

FUND NAME: MORGAN STANLEY US GOVERNMENT MONEY MARKET TRUST

UNAUDITED HOLDINGS AS OF FEBRUARY 28, 2023 | WAM 10 DAYS | WAL 51 DAYS | **NET ASSETS: 762,233,836**

INVESTMENT CATEGORY	ISSUER	CUSIP	PRINCIPAL AMOUNT	COUPON RATE ⁽¹⁾	EFFECTIVE MATURITY DATE ⁽²⁾	FINAL MATURITY DATE ⁽³⁾	AMORTIZED COST ⁽⁴⁾ /VALUE	% of AMORTIZED COST
U.S. Government Agency Debt	Federal Farm Credit Bank	313312NQ9	\$ 1,000,000	4.940%	10/30/23	10/30/23	\$ 968,140	0.13%
U.S. Government Agency Debt	Federal Farm Credit Bank	313312ME7	1,000,000	4.890	09/26/23	09/26/23	972,714	0.13%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EN3K4	1,000,000	4.750	03/01/23	12/05/24	1,000,000	0.13%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EN6L9	1,000,000	4.720	03/01/23	01/23/25	1,000,000	0.13%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EPAX3	2,000,000	4.700	03/01/23	02/14/25	2,000,000	0.26%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EN5L0	1,000,000	4.680	03/01/23	07/09/24	999,934	0.13%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ENV98	1,000,000	4.670	07/26/23	07/26/23	999,598	0.13%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133END98	1,000,000	4.650	03/01/23	08/01/24	1,000,000	0.13%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ENE55	1,000,000	4.630	03/06/23	06/04/24	999,875	0.13%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ENGX2	1,000,000	4.610	03/01/23	12/13/23	1,000,158	0.13%

U.S. Government Agency Debt	Federal Farm Credit Bank	3133ENKL3	3,000,000	4.605	03/01/23	01/10/24	3,000,000	0.39%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ENNW6	1,000,000	4.595	03/01/23	02/15/24	1,000,000	0.13%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ENVA5	3,000,000	4.595	03/01/23	04/25/24	3,000,000	0.39%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ENVU1	5,000,000	4.590	03/01/23	04/29/24	5,000,000	0.66%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ENYG9	5,000,000	2.250	06/07/23	06/07/23	4,999,762	0.65%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AUXM1	5,000,000	5.195	03/15/24	03/15/24	5,000,000	0.66%
U.S. Government Agency Debt	Federal Home Loan Bank	313384RK7	1,000,000	5.000	01/05/24	01/05/24	958,839	0.13%
U.S. Government Agency Debt	Federal Home Loan Bank	313384PV5	1,000,000	4.990	11/28/23	11/28/23	964,111	0.13%
U.S. Government Agency Debt	Federal Home Loan Bank	313384SP5	1,000,000	4.910	02/02/24	02/02/24	956,060	0.13%
U.S. Government Agency Debt	Federal Home Loan Bank	313384RW1	2,000,000	4.870	01/16/24	01/16/24	1,917,075	0.25%
U.S. Government Agency Debt	Federal Home Loan Bank	313384JX8	2,000,000	4.850	08/02/23	08/02/23	1,959,532	0.26%
U.S. Government Agency Debt	Federal Home Loan Bank	313384HU6	1,350,000	4.800	07/06/23	07/06/23	1,327,592	0.17%
U.S. Government Agency Debt	Federal Home Loan Bank	313384JB6	1,000,000	4.790	07/13/23	07/13/23	982,543	0.13%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ATYC5	1,000,000	4.620	03/01/23	03/27/23	1,000,000	0.13%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AU4A9	2,000,000	4.620	03/01/23	04/06/23	2,000,000	0.26%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AUQF4	1,000,000	4.605	03/01/23	06/29/23	1,000,000	0.13%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AU2M5	2,000,000	4.600	03/01/23	03/01/23	2,000,000	0.26%

U.S. Government Agency Debt	Federal Home Loan Bank	3130AUPK4	2,000,000	4.600	03/01/23	06/30/23	2,000,000	0.26%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AUHU1	2,000,000	4.590	03/01/23	06/09/23	2,000,000	0.26%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AUG65	1,000,000	4.580	03/01/23	05/05/23	1,000,000	0.13%
U.S. Government Agency Debt	Federal Home Loan Bank	3130ASAA7	2,000,000	2.240	06/23/23	06/23/23	1,999,948	0.26%
U.S. Government Agency Debt	Federal Home Loan Bank	313384TQ2	2,900,000	5.280	02/27/24	02/27/24	2,753,499	0.36%
U.S. Government Agency Debt	Federal Home Loan Banks	3130AV6N7	1,400,000	4.820	03/01/23	09/04/24	1,400,000	0.18%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3137EAEV7	80,000	0.250	08/24/23	08/24/23	78,266	0.01%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ABN AMRO Securities LLC		140,000,000	4.550	03/01/23	03/01/23	140,000,000	18.40%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America Securities, Inc.		190,000,000	4.550	03/01/23	03/01/23	190,000,000	24.96%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas SA		140,000,000	4.550	03/01/23	03/01/23	140,000,000	18.40%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		20,000,000	4.590	03/01/23	03/03/23	20,000,000	2.63%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Wells Fargo Securities LLC		138,000,000	4.560	03/01/23	03/01/23	138,000,000	18.13%
U.S. Treasury Debt	U.S. Treasury Bill	912796Z51	550,000	5.150	08/31/23	08/31/23	536,264	0.07%
U.S. Treasury Debt	U.S. Treasury Bill	912796ZG7	1,600,000	4.870	06/01/23	06/01/23	1,580,789	0.21%
U.S. Treasury Debt	U.S. Treasury Bill	912797FN2	666,300	4.840	06/13/23	06/13/23	657,253	0.09%
U.S. Treasury Debt	U.S. Treasury Bill	912796CV9	2,205,500	4.760	04/25/23	04/25/23	2,189,798	0.29%
U.S. Treasury Debt	U.S. Treasury Bill	912796Z85	5,153,400	4.600	03/28/23	03/28/23	5,135,915	0.68%

U.S. Treasury Debt	U.S. Treasury Bill	912796Z77	2,250,000	4.590	03/21/23	03/21/23	2,244,360	0.30%	
U.S. Treasury Debt	U.S. Treasury Bill	912796YB9	5,000,000	3.330	03/02/23	03/02/23	4,999,551	0.66%	
U.S. Treasury Debt	U.S. Treasury Note	91282CF55	6,000,000	4.948	03/01/23	10/31/24	5,992,211	0.79%	
U.S. Treasury Debt	U.S. Treasury Note	91282CDE8	10,000,000	4.843	03/07/23	10/31/23	10,007,137	1.31%	
U.S. Treasury Debt	U.S. Treasury Note	91282CCQ2	2,000,000	4.837	03/01/23	07/31/23	2,000,950	0.26%	
U.S. Treasury Debt	U.S. Treasury Note	91282CDU2	29,000,000	4.793	03/01/23	01/31/24	29,004,235	3.81%	
U.S. Treasury Debt	U.S. Treasury Note	91282CEL1	9,000,000	4.733	03/01/23	04/30/24	8,994,747	1.18%	
U.S. Treasury Debt	United States Treasury Floating Rate Note	91282CGF2	600,000	5.008	03/07/23	01/31/25	600,316	0.08%	
Total Amortized Cost							\$	761,181,172	100.00%
Net Assets ⁽⁶⁾							\$	762,233,836	

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(1) The coupon rate shown reflects the effective rate as of the date on this report.

(2) The date shown reflects the lower of the stated maturity date or the next interest rate reset date, which are used to calculate the portfolio's weighted average maturity (WAM).

(3) The date shown reflects the lower of the stated final maturity date or the next demand feature date, which are used to calculate the portfolio's weighted average life (WAL).

(4) **Amortized Cost** - A method of valuation, discussed in rule 2a-7 of the Investment Company Act of 1940, in which a portfolio security is carried at cost and any discount or premium from par is amortized to income on a daily basis over the life of the instrument.

(5) **Net Assets** - The term used by an investment company to designate the excess of the fair value of securities owned, cash, receivables, and other assets over the liabilities of the company.

Weighted average maturity (WAM) – measures the weighted average of the maturities of the portfolio's individual holdings, taking into account reset dates for floating rate securities.

Weighted average life (WAL) – measures the weighted average of the maturities of the portfolio's individual holdings.

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