

Morgan Stanley Investment Funds

Systematic Liquid Alpha Fund

(Accumulation Share Class)

Investment Objective

To provide an attractive total return, with low correlation to traditional asset classes, and a target annualised volatility of 8%.

Investment Approach

Seeks to provide an attractive level of total return, with the potential for low correlation to traditional asset classes (bonds and equities) and a target annualized volatility of 8% over the long term. The investment team seeks to achieve its objective primarily through exposure to a diversified set of investment strategies across different asset classes, directly or indirectly, being equity securities, Fixed Income Securities, Cash Equivalents, currencies, and commodities (only indirectly).

Investment Team

	JOINED FIRM	YEARS OF INDUSTRY EXPERIENCE
Eban Cucinotta, Managing Director	2002	22
Steven Shin, Vice President	2004	22
Ping Chen, Vice President	2006	17

Team members may be subject to change at any time without notice.

The value of the investments and the income from them can go down as well as up and an investor may not get back the amount invested.

AIP HEDGE FUND TEAM

Share Class	CLASS Z
Currency	U.S. dollars
ISIN	LU2753450837
Bloomberg	MGSLQFZ LX
Inception date	21 February 2024
Net asset value	\$ 26.32

Fund Facts

Launch date	20 February 2024
Base currency	U.S. dollars
Total net assets	\$ 118.00 million
Structure	Luxembourg SICAV

Charges (%)	CLASS Z
Max Entry Charge	1.00
Ongoing Charges	0.76
Management Fee	0.65

Entry Charge is a maximum possible figure. In some cases you might pay less, you can find this out from your financial adviser. Ongoing Charges reflect the payments and expenses incurred during the fund's operation and are deducted from the assets of the fund over the period. It includes fees paid for investment management (Management Fee), trustee/custodian, and administration charges. For more information please see the Charges and Expenses section of the prospectus.

Subscriptions (USD)	CLASS Z
Minimum initial investment	0
Minimum subsequent investment	0

Please refer to the Prospectus for full risk disclosures, available at www.morganstanleyinvestmentfunds.com. All data as of 31.10.2024 and subject to change daily.

Share Class Z Risk and Reward Profile

- There are increased risks of investing in emerging markets as political, legal and operational systems may be less developed than in developed markets.
- The value of financial derivative instruments are highly sensitive and may result in losses in excess of the amount invested by the Sub-Fund.
- The value of bonds are likely to decrease if interest rates rise and vice versa.
- The fund relies on other parties to fulfill certain services, investments or transactions. If these parties become insolvent, it may expose the fund to financial loss.
- Past performance is not a reliable indicator of future results. Returns may increase or decrease as a result of currency fluctuations. The value of investments and the income from them can go down as well as up and investors may lose all or a substantial portion of his or her investment.
- The value of the investments and the income from them will vary and there can be no assurance that the Fund will achieve its investment objectives.
- Investments may be in a variety of currencies and therefore changes in rates of exchange between currencies may cause the value of investments to decrease or increase. Furthermore, the value of investments may be adversely affected by fluctuations in exchange rates between the investor's reference currency and the base currency of the investments.

Applications for shares in the Fund should not be made without first consulting the current Prospectus and the Key Information Document ("KID") or Key Investor Information Document ("KIID"), which are available in English and in the official language of your local jurisdiction at morganstanleyinvestmentfunds.com or free of charge from the Registered Office of Morgan Stanley Investment Funds, European Bank and Business Centre, 6B route de Trèves, L-2633 Senningerberg, R.C.S. Luxembourg B 29 192.

Information in relation to sustainability aspects of the Fund and the summary of investor rights is available at the aforementioned website.

If the management company of the relevant Fund decides to terminate its arrangement for marketing that Fund in any EEA country where it is registered for sale, it will do so in accordance with the relevant UCITS rules.

DEFINITIONS

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Dubai: MSIM Ltd (Representative Office, Unit Precinct 3-7th Floor-Unit 701 and 702, Level 7, Gate Precinct Building 3, Dubai International Financial Centre, Dubai, 506501, United Arab Emirates. Telephone: +97 (0)14 709 7158).

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Additional Z Share Classes

	CURRENCY	LAUNCH	ISIN	BLOOMBERG
Z (EUR)	EUR	31.05.2024	LU2823104901	MRSILQZ LX
ZH (EUR)	EUR	06.06.2024	LU2826606365	MORSLZH LX
ZH (GBP)	GBP	06.06.2024	LU2826606449	MORSLZG LX

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The use of leverage increases risks, such that a relatively small movement in the value of an investment may result in a disproportionately large movement, unfavourable as well as favourable, in the value of that investment and, in turn, the value of the Fund.

Investment in the Fund concerns the acquisition of units or shares in a fund, and not in a given underlying asset such as building or shares of a company, as these are only the underlying assets owned.

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