

Morgan Stanley Investment Management (ACD) Limited

Morgan Stanley Funds (UK) Global Corporate Bond Fund (the "Fund")

FCA Product Reference Number ("PRN"): 996888

29 November 2024

This document provides sustainability information for consumers in relation to the Fund.

Sustainable investment labels help investors find funds that have a specific sustainability goal. This Fund does not have a UK sustainable investment label because it does not have a sustainability objective in line with the Financial Conduct Authority's Sustainability Disclosure Requirements ("SDR"). However, the Fund's investment approach takes into consideration sustainability characteristics as detailed below.

Sustainability Approach

Binding Criteria

- Exclusions: The Fund screens out certain issuers that are deemed to be involved in certain controversial activities.
- ESG Scoring: The Fund will also maintain an aggregate portfolio-weighted ESG score higher than that of the Bloomberg Global Aggregate Corporate Total Return Index (the "Index"), based on ESG scores from a leading third party data provider or the investment manager's own ESG scoring methodology. Not every single investment held in the Fund will have an ESG score higher than the Index at any point in time. ESG scores are intended to measure an issuer's performance on ESG factors including, but not limited to: climate change mitigation, responsible use of natural resources, sustainable waste management, inclusive human capital management, gender equality, and business ethics. The ESG score calculations for the Fund and the Index will only take into consideration the fixed income securities held in the Fund or the Index, excluding cash and any other non-fixed income securities.

Glossary for this Fund

Investment manager the company who oversees and makes decisions about what the Fund invests in.

United Nations Global Compact is a voluntary initiative to implement universal sustainability principles. The UN Global Compact sets out Ten Principles defining core values in the areas of human rights, labour standards, the environment, and anti-corruption.

Non-binding Criteria

- Environmental, Social and Governance ("ESG") integration: ESG considerations are integrated into the investment analysis and decision making process where relevant.
- Engagement: The investment manager may undertake engagement activities with selected bond issuers on their corporate governance practices, as well as on other material sustainability issues and ESG-related controversies. For example, the investment manager may engage to solicit an issuer to set greenhouse gas emissions reduction targets, or to establish a human rights policy where it is lacking.

Further details are provided in the Fund's Prospectus and in the Sustainability Metrics section below.

Sustainability Metrics

The table below summarises the Fund's performance against relevant metrics in relation to its sustainability characteristics:

Sustainability Metrics	Metric Threshold	Metric Value
Aggregate portfolio weighted ESG score of (a) the Fund, and of (b) of the Bloomberg Global Aggregate Corporate Total Return Index	ESG score (a) must exceed ESG score (b)	—
Exclusions		
% Fund invested in companies with evidence of United Nations Global Compact violations	0%	—
% Fund exposure to corporate issuers deriving revenue from:		
Controversial weapons (any revenue)	0%	—
Civilian firearms (any revenue)	0%	—
Tobacco manufacturing (any revenue)	0%	—
Mining and extraction of thermal coal (5% or more revenue)	0%	—

These metrics will be updated with actual values when the Fund publishes its first annual SDR Sustainability Report.

This analysis is conducted by the investment manager using third party ESG data.

Further Details

Further information on the Fund, including the Fund's Prospectus, the Fund's Annual Report, the Key Investor Information Document (which includes information on the Fund's costs and charges), the Fund's SDR Sustainability Report (once available), and other relevant information can be found here: <https://www.morganstanley.com/im/en-gb/intermediary-investor/funds-and-performance/morgan-stanley-funds-UK/fixed-income/global-corporate-bond-fund.shareClass.U1.html>