

**NOTICE TO INVESTORS  
OF THE  
GLOBAL INSIGHT FUND**

We are writing to you in relation to your investment in the Fund and an important forthcoming development. If you have recently redeemed or instructed the redemption of your holding, please disregard this letter. **Please read the contents of this letter carefully and carefully consider the options available to you.**

6 September 2024

Dear Investor,

Closure of the **Global Insight Fund** (the “Fund”) a sub-fund of **Morgan Stanley Funds (UK)** (the “OEIC”)

We are writing to inform you of our intention to close the Fund.

We are closing the Fund because the level of the Fund’s assets is too low. We do not believe that there is a reasonable prospect of the Fund attracting significant levels of new investor capital. The Fund does not provide for sufficient economies of scale and we believe that the continued operation of the Fund in these circumstances is not in the best interests of investors.

We considered the potential for a merger of the Fund with another fund in the OEIC, but this was not viable. We have therefore concluded that it is in the best interests of investors to close the Fund.

Accordingly, we have followed the necessary regulatory process with the Financial Conduct Authority (the “FCA”) to allow the Fund to be terminated.

As you are an investor in the Fund, we are writing to inform you of the options that are available to you.

The termination of a fund is a process which happens over a period of time. On the day termination begins, the Fund is closed to further redemptions and subscriptions, and we can start to sell down (or ‘liquidate’) assets. Termination is intended to begin on 18 October, and the Fund’s is expected to be liquidated on 28 October (the “Effective Date”).

The Fund benefits from a cap on the level of ongoing charges (the “OCF cap”). Therefore, while the Fund is liable for the legal, administrative and audit costs associated with the termination, the ACD will effectively bear these costs, as they are in excess of the OCF cap.

You have a number of options that you can take. You can opt to exchange your investment in the Fund for shares in another fund of the OEIC (subject to your investment meeting the minimum for the fund and class of shares concerned). Alternatively, you can redeem your shares before the Fund is closed. The option you choose on closure must apply to all of your shares in the Fund; for example, you cannot elect to redeem part of your holding in the Fund and switch the rest.

**Note that if you do not take action before 12 noon on 18 October 2024, you will receive your share of the proceeds of the sale of the assets of the Fund as part of the Fund closure.**

**YOU MAY CHOOSE ONE OF THE FOLLOWING OPTIONS:**

**Option 1: Switching prior to termination**

Details of funds within the OEIC that are funds available to UK investors, including their investment objectives and policies, and relevant charges are set out at [www.morganstanleyfunds.co.uk](http://www.morganstanleyfunds.co.uk). It is important that you read this information to ensure that you understand the differences between the Fund and your chosen alternative fund, in particular the different investment objectives and policies of the alternative fund.

If you decide to switch your investment then this will be effected on the basis that no switching fee or redemption charge will be applied to the shares redeemed and no initial charge will be applied to the shares purchased in the fund you choose to switch into. If you wish to take advantage of this opportunity to switch into one of the alternative funds that we are offering, please telephone our Customer Services Team on 0800 096 1962 between 9.00 a.m. and 5.00 p.m. Monday to Friday. Switch instructions must be received by 12 noon on 18 October 2024.

#### **Option 2: Redemption prior to winding-up of the Fund**

Alternatively, you may wish to redeem your shares before the termination of the Fund commences, in which case please telephone our Customer Services Team on 0800 096 1962 between 9.00 a.m. and 5.00 p.m. Monday to Friday or send your request in writing to our Dealing Office at PO Box 9025, Chelmsford CM99 2WE. The redemption will be made with reference to the price calculated at the next valuation point following receipt of your instructions. Proceeds of the redemption will be despatched within three days of receiving your written request. Redemption instructions must be received by 12 noon on 18 October 2024.

#### **What happens if you do nothing?**

Share dealing will be suspended with immediate effect from after the valuation point of 12 noon on 18 October 2024 in order to achieve the winding up of the Fund, which will commence on the same date as the suspension.

If you do not provide switch or redemption instructions before 12 noon on 18 October 2024, you will receive the proceeds from the sale of the assets of the Fund in the termination.

We expect to send you all the proceeds from the sale of assets as soon as practicable after termination begins on 18 October 2024. However, if for unforeseen circumstances we are unable to do so, for example if an asset in the Fund suddenly becomes 'illiquid' or harder to sell, we will send you those proceeds at a later date. Where applicable, such proceeds may include a small amount of interest and deductions for expenses of the Fund. Any interest will have income tax deducted, which will be detailed separately in an accompanying voucher.

#### **Tax Consequences**

Please be aware that (i) a switch into another Morgan Stanley fund or (ii) a redemption of shares or (iii) the receipt of proceeds in the termination will be deemed a disposal of your shares in the Fund for capital gains tax purposes and may give rise to a capital gains tax liability. This will, of course, depend upon your individual circumstances. If you are in any doubt as to the taxation consequences of your action you should contact your accountant or financial adviser.

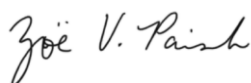
#### **Action to be taken**

Please ensure you contact us no later than 11:59am on 18 October 2024. Your shares will otherwise be redeemed as part of the termination.

If you are uncertain as to how to respond to this document, you should consult your financial adviser for advice.

If you have any questions concerning the proposals, please contact the Morgan Stanley Customer Services Team on 0800 096 1962 between 9.00 a.m. and 5.00 p.m. Monday to Friday, but please be aware that we are not authorised to give investment advice.

Yours sincerely,



Zoë Parish, Director  
For and on behalf of

**Morgan Stanley Investment Management (ACD) Limited**