

## Estimated 2024 Year-End Distributions

Morgan Stanley ETFs are not expected to pay capital gain distributions in 2024

### TAX INFORMATION | 2024

Below is the Morgan Stanley exchange-traded funds' Estimated Year-End Distributions table. The list indicates if the funds are expected to pay capital gains distributions to shareholders of record.

As of 11/1/2024, none of the Morgan Stanley ETFs are expected to pay capital gain distributions in 2024.

Please note that all distributions are based on estimates and are subject to revision until the ex-dividend date. Final amounts may differ significantly from their estimates. Final capital gains distributions will be announced in December. Funds that do not have amounts listed are not expected to have a capital gain distribution in December 2024.

Morgan Stanley does not offer tax advice. The tax information contained herein is general and is not exhaustive by nature. It was not intended or written to be used, and it cannot be used by any taxpayer, for the purpose of avoiding penalties that may be imposed on the taxpayer under U.S. federal tax laws. Federal and state tax laws are complex and constantly changing.

You should always consult your own legal or tax advisor for information concerning your individual situation.

### Morgan Stanley Exchange-Traded Fund Estimated Year-End Distributions (\$ Per Share)

TICKER	U.S. EQUITY	RECORD DATE	EX-DIV DATE	PAYABLE DATE	ESTIMATED CAPITAL GAINS (\$ PER SHARE)			TOTAL GAINS AS PERCENTAGE OF NAV <sup>5</sup>
					SHORT-TERM	LONG-TERM	TOTAL	
CVLC	Calvert US Large-Cap Core Responsible Index ETF	12/23/2024	12/23/2024	12/27/2024	–	–	0.00	0.00%
CDEI	Calvert US Large-Cap Diversity, Equity and Inclusion Index ETF	12/23/2024	12/23/2024	12/27/2024	–	–	0.00	0.00%
CVMC	Calvert US Mid-Cap Core Responsible Index ETF	12/23/2024	12/23/2024	12/27/2024	–	–	0.00	0.00%
CVSE	Calvert US Select Equity ETF	12/23/2024	12/23/2024	12/27/2024	–	–	0.00	0.00%
PAPI	Parametric Equity Premium Income ETF	12/23/2024	12/23/2024	12/27/2024	–	–	0.00	0.00%
PHEQ	Parametric Hedged Equity ETF	12/23/2024	12/23/2024	12/27/2024	–	–	0.00	0.00%
<b>INTERNATIONAL AND GLOBAL EQUITY</b>								
CVIE	Calvert International Responsible Index ETF	12/23/2024	12/23/2024	12/27/2024	–	–	0.00	0.00%
<b>FIXED INCOME</b>								
CVSB	Calvert Ultra-Short Investment Grade ETF	12/23/2024	12/23/2024	12/27/2024	–	–	0.00	0.00%
EVLN	Eaton Vance Floating-Rate ETF <sup>1</sup>	12/23/2024	12/23/2024	12/27/2024	–	–	0.00	0.00%
EVHY	Eaton Vance High Yield ETF	12/23/2024	12/23/2024	12/27/2024	–	–	0.00	0.00%
EVIM	Eaton Vance Intermediate Municipal Income ETF	12/23/2024	12/23/2024	12/27/2024	–	–	0.00	0.00%

<sup>1</sup> On February 6, 2024, Eaton Vance Floating-Rate ETF commenced operations.

ESTIMATED 2024 YEAR-END DISTRIBUTIONS

TICKER	FIXED INCOME (CONT)	RECORD DATE	EX-DIV DATE	PAYABLE DATE	ESTIMATED CAPITAL GAINS (\$ PER SHARE)			TOTAL GAINS AS PERCENTAGE OF NAV <sup>5</sup>
					SHORT-TERM	LONG-TERM	TOTAL	
EVSD	Eaton Vance Short Duration Income ETF <sup>2</sup>	12/23/2024	12/23/2024	12/27/2024	–	–	0.00	0.00%
EVSM	Eaton Vance Short Duration Municipal Income ETF <sup>3</sup>	12/23/2024	12/23/2024	12/27/2024	–	–	0.00	0.00%
EVTR	Eaton Vance Total Return Bond ETF <sup>4</sup>	12/23/2024	12/23/2024	12/27/2024	–	–	0.00	0.00%
EVSB	Eaton Vance Ultra-Short Income ETF	12/23/2024	12/23/2024	12/27/2024	–	–	0.00	0.00%

<sup>2</sup> On June 17, 2024, MSIFT Short Duration Income Portfolio converted into Eaton Vance Short Duration Income ETF.

<sup>3</sup> On March 25, 2024, MSIFT Short Duration Municipal Income Portfolio converted into Eaton Vance Short Duration Municipal Income ETF.

<sup>4</sup> On March 25, 2024, MSIFT Core Plus Fixed Income Portfolio converted into Eaton Vance Total Return Bond ETF.

<sup>5</sup> Based on the NAV as of November 1, 2024.

**FOR MORE INFORMATION**

**Shareholders:** Please contact your tax advisor concerning your individual tax situation.

**Financial Professionals:** Please contact our Morgan Stanley Investment Management Sales Desk at 1.855.332.5306.

**RIA & Bank Trust:** Please contact our Morgan Stanley Investment Management RIA & Bank Trust Sales Desk at 1.855.332.5307.

**Consultants/Institutions/Intermediary Manager Research:** Please contact your Morgan Stanley Investment Management relationship manager.

**Important Risks and ETF Information**

Calvert, Eaton Vance and Parametric are part of Morgan Stanley Investment Management, the asset management division of Morgan Stanley.

Morgan Stanley Investment Management Inc. is the adviser to the ETFs. Morgan Stanley Investment Management Limited is the sub-adviser to Eaton Vance High Yield ETF. Parametric Portfolio Associates LLC is the subadviser to the Parametric ETFs. The ETFs are distributed by Foreside Fund Services, LLC.

There is no assurance that a fund will achieve its investment objective. Funds are subject to market risk, which is the possibility that the market

values of securities owned by the fund will decline and that the value of fund shares may therefore be less than what you paid for them. Accordingly, you can lose money investing in a fund.

**Before investing in any ETF, prospective investors should consider carefully the investment objective(s), risks, and charges and expenses. The current prospectus contains this and other information. To obtain a prospectus or summary prospectus, download a copy on [msim.com/ETFs](http://msim.com/ETFs). Read the prospectus carefully before investing.**

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