

 BNY MELLON  
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# Morgan Stanley

## To the Unitholders of: *Morgan Stanley Portfolios, Series 65 - Quality Dividend Strategy, Series 8*

In accordance with the Standard Terms and Conditions of the Trust, The Bank of New York Mellon, Trustee, submits the following cash basis statement for the calendar year ending December 31, 2023.

### Income Account

Balance on January 1, 2023		\$	0.00
Income Received on Securities			196,051.30
Supplemental Deposit Income Received from Principal Account			70,058.70
Less:			1,000.00
Trustee Fee and Fund Expenses	\$	10,037.80	
Income Paid for Unit Redemptions			449.06
Distributions to Unitholders		222,160.44	232,647.30
Balance on December 31, 2023*		\$	34,462.70

### Distributions From the Income Account

	Date	Rate per Unit	Total per Distribution
Monthly:	07-25-23	\$ 0.06330	\$ 89,784.91
	08-25-23	0.01220	17,334.11
	09-25-23	0.02230	31,705.25
	10-25-23	0.02270	32,315.83
	11-25-23	0.01510	21,450.35
	12-25-23	0.02090	29,569.99
Total		\$ 0.15650	\$ 222,160.44

### Principal and Redemption Accounts

Balance on January 1, 2023		\$	0.00
Proceeds Received from Sale, Maturity, Liquidation or Redemption of Securities			479,133.28
Receipts from Supplemental Deposits			14,384,126.02
Transfer to Income Account			(1,000.00)
Less:			
Payments for Securities Acquired	\$	14,316,549.73	
Proceeds Paid to Unitholders from the Redemption Account for Redemption of Units			206,686.24
Principal Distributions from Capital Account		0.00	
Organizational Expenses		70,920.15	
Deferred Sales Charge		213,983.55	14,808,139.67
Balance on December 31, 2023*		\$	54,119.63

### Distributions From the Principal Account

NONE

### Securities Removed From the Portfolio

Date	Shares	Description	Proceeds
Various	127	Abbott Laboratories	\$ 13,112.48
Various	55	Agilent Technologies	6,573.93
Various	53	Akamai Technologies	5,324.31
Various	193	Albertsons Companies, Inc. (Class A)	4,252.64
Various	154	Alphabet Inc Class A	19,871.31
Various	41	Amdocs Ltd	3,672.61
Various	77	Amphenol Corp	6,580.11
Various	229	Avantor, Inc.	4,741.30
Various	28	Avery Dennison Corp	5,076.70
Various	47	Capital One Financial	5,038.08
Various	100	Cardinal Health Inc	9,357.68
Various	28	Caterpillar Inc	7,320.42
Various	12	Cintas Corp	6,125.89
Various	218	Cisco Systems	11,257.01
Various	116	Coca-Cola Co	6,848.02
Various	127	Cognizant Technology Solutions	8,584.33
Various	316	Comcast Corp New Cl A	13,690.84
Various	192	Csx Corp	6,142.59
Various	37	Darden Restaurants	5,842.72
Various	168	Devon Energy Corp	8,175.52
Various	53	Discover Financial Service	5,403.94
Various	109	Dow Hldgs Inc	5,784.13
Various	103	East West Bancorp Inc	5,791.05
Various	108	Ebay Inc	4,720.17
Various	9	Elevance Health Inc	3,995.70
Various	20	Eli Lilly Corp	10,494.36
Various	74	Evercore Partners Inc-Cl A	9,906.63
Various	27	Fedex Corp	6,888.69
Various	37	General Dynamics Corp	8,360.22
Various	55	Gilead Sciences Inc	4,239.67
Various	53	Hologic Inc	3,982.04
Various	47	Honeywell International Inc	9,218.11
Various	289	Host Hotels & Resorts Inc	4,917.95
Various	140	Hp Inc	4,229.09
Various	20	Illinois Tool Works Inc	4,836.61
Various	87	Johnson & Johnson	13,998.77
Various	20	Keysight Technologies Inc Com	3,010.98
Various	138	Lazard Ltd-Class A	4,425.33
Various	20	Lowe'S Co Inc	4,357.19
Various	48	Lyondellbasell Industries Nv Class A	4,558.78
Various	282	Marathon Oil Corp	7,121.74
Various	87	Merck & Co. New	9,338.22
Various	259	Metlife Inc	15,697.41
Various	61	Microchip Technology	5,083.67
Various	61	Mid-America Apt. Communties	8,704.50
Various	222	Nisource Inc	6,012.73
Various	45	Omnicom Group	3,772.03
Various	47	Pioneer Natural Resources Co	10,582.12
Various	108	Principal Financial Group	8,128.32

\* Statement Regarding Negative Balances. Income Account - A negative balance in the Income Account may be attributed to the payment cycle of the securities in the Portfolio. Distributions may be more or less than the amount credited to the Income Account. Principal and Redemption Accounts - A negative balance in the Principal and Redemption Accounts may be attributed to pending securities sales to meet unit redemptions.

Bid prices have been determined and furnished to the Trustee by the Evaluator for the Trust. The prices quoted above are stated as a percentage of the face value.

The Bank of New York Mellon, as Trustee, is not in a position to determine, or assist unit holders in determining capital gains and losses. Questions that apply to the calculations of income taxes should be referred to your tax consultant.

Trustee reports for 2022, if applicable for your UIT, will not be distributed in paper form. Future reports will be posted to the Sponsor's website

(www.morganstanley.com/what-we-do/wealth-management/unit-investment-trusts). You may request a paper copy free of charge by contacting your Financial Advisor.

**Securities Removed From the Portfolio - Continued**

Date	Shares	Description	Proceeds
Various	82	Procter & Gamble Co	12,451.64
Various	527	Regions Financial Corp	9,508.55
Various	14	Reliance Steel & Aluminum	3,826.83
Various	33	Skyworks Solutions	3,441.53
Various	246	Southern Co	17,252.23
Various	109	Ss&C Technologies Hldgs Inc	6,169.91
Various	108	Teradata Corp	5,253.65
Various	55	Teradyne Inc	5,574.40
Various	251	The Bank Of New York Mellon Corp	11,230.68
Various	55	The Travelers Companies Inc	9,330.98
Various	450	Under Armour Inc.- Cl A	3,399.96
Various	37	Valero Energy Corp	4,617.26
Various	222	Weyerhaeuser Co	7,182.40
Various	33	Whirlpool Corp	4,524.00
Various	130	Wr Berkley Corp	8,175.89
Various	196	Xcel Energy Inc	12,044.73
<b>Totals</b>	<b>7,495</b>		<b>\$ 479,133.28</b>

**Securities Acquired - Purchases**

Date	Shares	Description	Cost
Various	3,858	Abbott Laboratories	\$ 410,350.12
Various	1,723	Agilent Technologies	212,310.75
Various	1,665	Akamai Technologies	146,179.15
Various	5,810	Albertsons Companies, Inc. (Class A)	122,178.39
Various	4,650	Alphabet Inc Class A	549,083.58
Various	1,271	Amdocs Ltd	120,699.89
Various	2,379	Amphenol Corp	188,246.57
Various	6,904	Avantor, Inc.	138,694.54
Various	889	Avery Dennison Corp	150,466.58
Various	1,466	Capital One Financial	152,375.17
Various	3,024	Cardinal Health Inc	263,681.54
Various	889	Caterpillar Inc	203,876.47
Various	374	Cintas Corp	178,445.19
Various	6,586	Cisco Systems	328,045.58
Various	3,543	Coca-Cola Co	218,250.26
Various	3,858	Cognizant Technology Solutions	241,654.27
Various	9,572	Comcast Corp New Cl A	385,998.50
Various	5,810	Csx Corp	187,434.10
Various	1,146	Darden Restaurants	183,445.09
Various	5,098	Devon Energy Corp	251,074.90
Various	1,665	Discover Financial Service	181,155.97
Various	3,345	Dow Hldgs Inc	175,504.63
Various	3,159	East West Bancorp Inc	161,313.20
Various	3,288	Ebay Inc	146,318.83
Various	302	Elevance Health Inc	137,492.85
Various	626	Eli Lilly Corp	273,317.17
Various	2,243	Evercore Partners Inc-Cl A	262,257.13
Various	889	Fedex Corp	204,809.13
Various	1,146	General Dynamics Corp	245,380.73
Various	1,723	Gilead Sciences Inc	135,108.78
Various	1,665	Hologic Inc	134,822.36
Various	1,466	Honeywell International Inc	292,191.36
Various	8,727	Host Hotels & Resorts Inc	146,815.66
Various	4,252	Hp Inc	127,850.75
Various	626	Illinois Tool Works Inc	148,554.48
Various	2,641	Johnson & Johnson	427,123.65
Various	626	Keysight Technologies Inc Com	99,325.44
Various	4,188	Lazard Ltd-Class A	129,759.78
Various	626	Lowe'S Co Inc	132,426.40
Various	1,537	Lyondellbasell Industries Nv Class A	138,957.40
Various	8,526	Marathon Oil Corp	197,365.07
Various	2,641	Merck & Co. New	297,964.44
Various	7,883	Metlife Inc	433,390.22
Various	1,854	Microchip Technology	150,234.23
Various	1,854	Mid-America Apt. Communties	279,454.38
Various	6,720	Nisource Inc	184,903.90
Various	1,335	Omnicom Group	124,472.84
Various	1,466	Pioneer Natural Resources Co	302,939.22

**Securities Acquired - Purchases - Continued**

Date	Shares	Description	Cost
Various	3,288	Principal Financial Group	237,227.70
Various	2,507	Procter & Gamble Co	375,634.40
Various	15,916	Regions Financial Corp	281,180.95
Various	501	Reliance Steel & Aluminum	126,031.90
Various	1,020	Skyworks Solutions	107,979.47
Various	7,436	Southern Co	529,394.19
Various	3,345	Ss&C Technologies Hldgs Inc	192,793.77
Various	3,288	Teradata Corp	157,040.30
Various	1,723	Teradyne Inc	177,727.96
Various	7,564	The Bank Of New York Mellon Corp	326,236.87
Various	1,723	The Travelers Companies Inc	301,913.54
Various	13,520	Under Armour Inc.- Cl A	104,538.12
Various	1,146	Valero Energy Corp	130,776.19
Various	6,720	Weyerhaeuser Co	205,497.11
Various	1,020	Whirlpool Corp	142,876.56
Various	3,932	Wr Berkley Corp	230,593.11
Various	5,939	Xcel Energy Inc	385,406.95
<b>Totals</b>	<b>228,122</b>		<b>\$ 14,316,549.73</b>

**Per Unit Value Based on the 12/31/23 Bid Evaluation**

	Annually
Principal Value	\$ 10.74190
Income Value	0.03460
<b>Total Value</b>	<b>\$ 10.77650</b>

**Securities Portfolio As of December 31, 2023**

Shares	Description
3,731	Abbott Laboratories
1,668	Agilent Technologies
1,612	Akamai Technologies
5,617	Albertsons Companies, Inc. (Class A)
4,496	Alphabet Inc Class A
1,230	Amdocs Ltd
2,302	Amphenol Corp
6,675	Avantor, Inc.
861	Avery Dennison Corp
1,419	Capital One Financial
2,924	Cardinal Health Inc
861	Caterpillar Inc
362	Cintas Corp
6,368	Cisco Systems
3,427	Coca-Cola Co
3,731	Cognizant Technology Solutions
9,256	Comcast Corp New Cl A
5,618	Csx Corp
1,109	Darden Restaurants
4,930	Devon Energy Corp
1,612	Discover Financial Service
3,236	Dow Hldgs Inc
3,056	East West Bancorp Inc
3,180	Ebay Inc
293	Elevance Health Inc
606	Eli Lilly Corp
2,169	Evercore Partners Inc-Cl A
862	Fedex Corp
1,109	General Dynamics Corp
1,668	Gilead Sciences Inc
1,612	Hologic Inc
1,419	Honeywell International Inc
8,438	Host Hotels & Resorts Inc
4,112	Hp Inc
606	Illinois Tool Works Inc
2,554	Johnson & Johnson
606	Keysight Technologies Inc Com
4,050	Lazard Ltd-Class A
606	Lowe'S Co Inc

**Securities Portfolio As of December 31, 2023 - Continued**

<i>Shares</i>	<i>Description</i>
1,489	Lyondellbasell Industries Nv Class A
8,244	Marathon Oil Corp
2,554	Merck & Co. New
7,624	Metlife Inc
1,793	Microchip Technology
1,793	Mid-America Apt. Communties
6,498	Nisource Inc
1,290	Omnicom Group
1,419	Pioneer Natural Resources Co
3,180	Principal Financial Group
2,425	Procter & Gamble Co
15,389	Regions Financial Corp
487	Reliance Steel & Aluminum
987	Skyworks Solutions
7,190	Southern Co
3,236	Ss&C Technologies Hldgs Inc
3,180	Teradata Corp
1,668	Teradyne Inc
7,313	The Bank Of New York Mellon Corp
1,668	The Travelers Companies Inc
13,070	Under Armour Inc.- Cl A
1,109	Valero Energy Corp
6,498	Weyerhaeuser Co
987	Whirlpool Corp
3,802	Wr Berkley Corp
5,743	Xcel Energy Inc
<b>220,627</b>	
1,415,543	Units Outstanding