



P.O. Box 534406, Pittsburgh, PA 15253-4406

Cusip No. 617929 104 203

For Customer Service, call: 1-800-433-8191

Morgan Stanley

To the Unitholders of: Morgan Stanley Portfolios, Series 74 Uncommon Values Trust, 2024 Series

In accordance with the Standard Terms and Conditions of the Trust, The Bank of New York Mellon, Trustee, submits the following cash basis statement for the calendar year ending December 31, 2024.

Income Account

Balance on January 1, 2024	\$ 0.00
Income Received on Securities	476,666.05
Supplemental Deposit Income	43,917.25
Less:	
Trustee Fee and Fund Expenses	\$ 84,344.33
Income Paid for Unit	
Redemptions	600.36
Distributions to Unitholders	0.00
Balance on December 31, 2024*	\$ 435,638.61

Securities Removed From the Portfolio - Continued

Date	Shares	Description	Proceeds
Various	2,286	Live Nation	297,094.68
Various	1,341	M & T Bank Corp	275,212.05
Various	1,894	Nvidia Corp	263,806.74
Various	255	Servicenow Inc	268,066.89
Various	782	Visa Inc Cl A	241,012.26
Various	2,804	Wal-Mart Stores Inc	247,724.53
Totals	23,547		\$ 3,640,964.00

Distributions From the Income Account

NONE

Principal and Redemption Accounts

Balance on January 1, 2024	\$ 0.00
Proceeds Received from Sale, Maturity, Liquidation or Redemption of Securities	3,640,964.00
Receipts from Supplemental Deposits	291,204,588.30
Less:	
Payments for Securities Acquired	\$ 291,260,903.45
Proceeds Paid to Unitholders from the Redemption Account for Redemption of Units	537,594.95
Principal Distributions from Capital Account	0.00
Organizational Expenses	115,842.06
Deferred Sales Charge	2,644,014.75
Balance on December 31, 2024*	\$ 287,197.09

Distributions From the Principal Account

NONE

Securities Removed From the Portfolio

Date	Shares	Description	Proceeds
Various	1,202	Amazon Communications Inc	\$ 258,029.43
Various	1,006	Apple Computer Inc	236,145.73
Various	3,407	Bank Of America Corp	153,892.01
Various	2,704	Boston Scientific	238,525.56
Various	1,150	Constellation Energy Corp	267,213.01
Various	241	Eli Lilly Corp	189,399.28
Various	987	Ge Vernova Llc Usd 0.01	322,722.67
Various	739	General Dynamics Corp	206,689.16
Various	2,749	Lineage In Com	175,430.00

Securities Acquired - Purchases

Date	Shares	Description	Cost
Various	103,442	Amazon Communications Inc	\$ 19,400,417.76
Various	86,648	Apple Computer Inc	19,518,131.52
Various	292,945	Bank Of America Corp	11,695,774.17
Various	232,512	Boston Scientific	19,548,969.38
Various	98,811	Constellation Energy Corp	22,603,555.89
Various	20,811	Eli Lilly Corp	18,923,755.07
Various	85,004	Ge Vernova Llc Usd 0.01	21,128,895.66
Various	63,634	General Dynamics Corp	19,305,725.92
Various	236,280	Lineage In Com	19,029,962.50
Various	196,554	Live Nation	20,811,556.21
Various	115,298	M & T Bank Corp	20,459,495.87
Various	162,895	Nvidia Corp	20,360,691.90
Various	21,977	Servicenow Inc	19,837,381.01
Various	67,304	Visa Inc Cl A	19,177,757.93
Various	241,077	Wal-Mart Stores Inc	19,458,832.66
Totals	2,025,192		\$ 291,260,903.45

Per Unit Value Based on the 12/31/24 Bid Evaluation

	Annually
Principal Value	\$ 10.84340
Income Value	0.02220
Total Value	\$ 10.86560

Securities Portfolio As of December 31, 2024

Shares	Description
102,240	Amazon Communications Inc
85,642	Apple Computer Inc
289,538	Bank Of America Corp
229,808	Boston Scientific
97,661	Constellation Energy Corp
20,570	Eli Lilly Corp
84,017	Ge Vernova Llc Usd 0.01
62,895	General Dynamics Corp
233,531	Lineage In Com
194,268	Live Nation
113,957	M & T Bank Corp

* Statement Regarding Negative Balances. Income Account - A negative balance in the Income Account may be attributed to the payment cycle of the securities in the Portfolio. Distributions may be more or less than the amount credited to the Income Account. Principal and Redemption Accounts - A negative balance in the Principal and Redemption Accounts may be attributed to pending securities sales to meet unit redemptions.

Bid prices have been determined and furnished to the Trustee by the Evaluator for the Trust. The prices quoted above are stated as a percentage of the face value.

The Bank of New York Mellon, as Trustee, is not in a position to determine, or assist unit holders in determining capital gains and losses. Questions that apply to the calculations of income taxes should be referred to your tax consultant.

Trustee reports for 2022, if applicable for your UIT, will not be distributed in paper form. Future reports will be posted to the Sponsor's website

(www.morganstanley.com/what-we-do/wealth-management/unit-investment-trusts). You may request a paper copy free of charge by contacting your Financial Advisor.

Securities Portfolio As of December 31, 2024 - Continued

<i>Shares</i>	<i>Description</i>
161,001	Nvidia Corp
21,722	Servicenow Inc
66,522	Visa Inc Cl A
238,273	Wal-Mart Stores Inc
<hr/> 2,001,645	
28,259,781	Units Outstanding