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# Morgan Stanley

**To the Unitholders of: Morgan Stanley Portfolios, Series 71 AI Enablers & Adopters Strategy**

In accordance with the Standard Terms and Conditions of the Trust, The Bank of New York Mellon, Trustee, submits the following cash basis statement for the calendar year ending December 31, 2024.

**Income Account**

Balance on January 1, 2024	\$ 0.00
Income Received on Securities	922,057.23
Foreign Tax Withheld	(53,088.43)
Supplemental Deposit Income	157,981.88
Less:	
Trustee Fee and Fund Expenses	\$ 106,070.55
Income Paid for Unit	
Redemptions	6,264.64
Distributions to Unitholders	609,547.97
Balance on December 31, 2024*	\$ 305,067.52

**Distributions From the Income Account**

	Date	Rate per Unit	Total per Distribution
Semi-Annually:	09-25-24	\$ 0.04560	\$ 609,547.97
Total		\$ 0.04560	\$ 609,547.97

**Principal and Redemption Accounts**

Balance on January 1, 2024	\$ 0.00
Proceeds Received from Sale, Maturity, Liquidation or Redemption of Securities	5,957,196.30
Receipts from Supplemental Deposits	136,882,520.22
Miscellaneous Principal	(6,481.72)
Less:	
Payments for Securities Acquired	\$ 136,764,672.77
Proceeds Paid to Unitholders from the Redemption Account for Redemption of Units	3,219,576.13
Principal Distributions from Capital Account	0.00
Organizational Expenses	121,047.12
Deferred Sales Charge	2,612,413.23
Balance on December 31, 2024*	\$ 115,525.55

**Distributions From the Principal Account**

NONE

**Securities Removed From the Portfolio**

Date	Shares	Description	Proceeds
Various	316	Accenture Plc	\$ 110,657.74
Various	212	Adobe Systems Inc	109,118.86
Various	688	Advanced Micro Devices Inc	101,677.71
Various	848	Alphabet Inc Class A	143,382.96

**Securities Removed From the Portfolio - Continued**

Date	Shares	Description	Proceeds
Various	699	Amazon Communications Inc	136,082.26
Various	565	American Express Co	152,522.34
Various	668	Apple Computer Inc	149,314.18
Various	649	Arista Networks Inc	170,672.45
Various	1,109	Baidu Inc	99,707.07
Various	4,175	Baker Hughes Co	156,203.80
Various	938	Datadog Inc	118,042.02
Various	1,370	Dell Technologies Inc	165,578.21
Various	3,906	Disco Corp Adr	105,572.69
Various	2,852	Experian Group Ltd-Spon Adr	135,997.46
Various	11,455	Fuji Film Holdings Corp	137,737.78
Various	533	Globant Sa	109,800.07
Various	193	Hubspot Inc	113,670.33
Various	175	Intuit Inc	112,752.45
Various	663	Jp Morgan Chase & Co	146,519.57
Various	5,662	Lenovo Group Ltd-Adr	138,259.73
Various	247	Meta Platforms Inc	137,910.21
Various	289	Microsoft Corp	122,817.46
Various	259	Mongodb Inc	73,501.38
Various	1,135	Netease Inc-Adr	97,118.91
Various	12,164	Nu Holdings Ltd/Cayman	166,399.84
Various	1,414	Nvidia Corp	191,326.57
Various	15,823	Recruit Holdings Co., Ltd. (Adr)	190,287.06
Various	6,802	Regions Financial Corp	158,888.20
Various	2,784	Relx Plc Npv	129,632.76
Various	269	S&P Global Inc	135,096.49
Various	411	Salesforce Inc	120,069.11
Various	663	Sap Ag Adr	149,636.45
Various	2,533	Schlumberger Ltd	109,369.91
Various	149	Servicenow Inc	140,014.01
Various	528	Snowflake Inc	68,802.20
Various	4,293	Sony Group Corp	131,732.62
Various	945	Taiwan Semiconductor Manufacturing Co	170,081.86
Various	3,363	Tencent Holdings Ltd Adr	168,165.43
Various	628	Tesla Motors Inc	168,398.51
Various	1,502	The Trade Desk Inc - Class A	168,118.35
Various	2,640	Trip Com Group Ltd	148,951.76
Various	225	Unitedhealth Group Inc	126,883.52
Various	2,302	Wells Fargo & Co	143,513.32
Various	762	Wolters Kluwer Nv	127,210.69
<b>Totals</b>	<b>99,806</b>		<b>\$ 5,957,196.30</b>

**Securities Acquired - Purchases**

Date	Shares	Description	Cost
Various	8,053	Accenture Plc	\$ 2,766,465.39
Various	5,464	Adobe Systems Inc	2,863,652.54
Various	17,192	Advanced Micro Devices Inc	3,017,442.45
Various	21,166	Alphabet Inc Class A	3,269,482.67

\* Statement Regarding Negative Balances. Income Account - A negative balance in the Income Account may be attributed to the payment cycle of the securities in the Portfolio. Distributions may be more or less than the amount credited to the Income Account. Principal and Redemption Accounts - A negative balance in the Principal and Redemption Accounts may be attributed to pending securities sales to meet unit redemptions.

Bid prices have been determined and furnished to the Trustee by the Evaluator for the Trust. The prices quoted above are stated as a percentage of the face value.

The Bank of New York Mellon, as Trustee, is not in a position to determine, or assist unit holders in determining capital gains and losses. Questions that apply to the calculations of income taxes should be referred to your tax consultant.

Trustee reports for 2022, if applicable for your UIT, will not be distributed in paper form. Future reports will be posted to the Sponsor's website

(www.morganstanley.com/what-we-do/wealth-management/unit-investment-trusts). You may request a paper copy free of charge by contacting your Financial Advisor.

**Securities Acquired - Purchases - Continued**

Date	Shares	Description	Cost
Various	17,456	Amazon Communications Inc	3,138,558.24
Various	14,196	American Express Co	3,221,987.02
Various	16,670	Apple Computer Inc	3,080,818.85
Various	44,331	Arista Networks Inc	3,351,847.32
Various	27,440	Baidu Inc	2,788,990.52
Various	102,537	Baker Hughes Co	3,304,970.84
Various	23,405	Datadog Inc	2,902,583.99
Various	33,910	Dell Technologies Inc	4,006,062.21
Various	95,938	Disco Corp Adr	3,373,982.63
Various	70,171	Experian Group Ltd-Spon Adr	3,081,007.91
Various	287,937	Fuji Film Holdings Corp	3,294,806.45
Various	13,394	Globant Sa	2,672,818.24
Various	5,011	Hubspot Inc	3,021,713.30
Various	4,577	Intuit Inc	2,936,268.87
Various	16,559	Jp Morgan Chase & Co	3,207,985.43
Various	138,906	Lenovo Group Ltd-Adr	3,463,339.71
Various	6,293	Meta Platforms Inc	3,099,047.63
Various	7,402	Microsoft Corp	3,104,356.96
Various	6,706	Mongodb Inc	2,392,547.88
Various	28,197	Netease Inc-Adr	2,856,180.83
Various	297,844	Nu Holdings Ltd/Cayman	3,473,599.60
Various	38,068	Nvidia Corp	3,630,320.75
Various	387,291	Recruit Holdings Co., Ltd. (Adr)	3,594,790.04
Various	166,782	Regions Financial Corp	3,257,561.49
Various	68,563	Relx Plc Npv	3,002,500.60
Various	6,945	S&P Global Inc	3,019,469.37
Various	10,398	Salesforce Inc	2,968,490.43
Various	16,539	Sap Ag Adr	3,171,470.57
Various	62,396	Schlumberger Ltd	3,101,758.91
Various	3,928	Servicenow Inc	2,983,678.03
Various	13,263	Snowflake Inc	2,190,746.24
Various	170,312	Sony Group Corp	2,980,513.14
Various	23,575	Taiwan Semiconductor Manufacturing Co	3,431,480.89
Various	82,650	Tencent Holdings Ltd Adr	3,366,978.34
Various	15,780	Tesla Motors Inc	2,944,642.42
Various	37,082	The Trade Desk Inc - Class A	3,234,845.25
Various	65,047	Trip Com Group Ltd	3,037,976.46
Various	5,773	Unitedhealth Group Inc	2,887,206.53
Various	56,707	Wells Fargo & Co	3,250,069.28
Various	18,993	Wolters Kluwer Nv	3,019,656.55
<b>Totals</b>	<b>2,560,847</b>		<b>\$ 136,764,672.77</b>

**Stock Splits and Dividends**

Date	Description	Reason
04-02-24	Fuji Film Holdings Corp	Split
06-10-24	Nvidia Corp	Split
10-09-24	Sony Group Corp	Split
12-04-24	Arista Networks Inc	Split

**Per Unit Value Based on the 12/31/24 Bid Evaluation**

	Annually
Principal Value	\$ 11.36770
Income Value	0.01420
<b>Total Value</b>	<b>\$ 11.38190</b>

**Securities Portfolio As of December 31, 2024**

Shares	Description
7,737	Accenture Plc
5,252	Adobe Systems Inc
16,504	Advanced Micro Devices Inc
20,318	Alphabet Inc Class A
16,757	Amazon Communications Inc
13,631	American Express Co
16,002	Apple Computer Inc
43,682	Arista Networks Inc
26,331	Baidu Inc
98,362	Baker Hughes Co

**Securities Portfolio As of December 31, 2024 - Continued**

Shares	Description
22,467	Datadog Inc
32,540	Dell Technologies Inc
92,032	Disco Corp Adr
67,319	Experian Group Ltd-Spon Adr
276,482	Fuji Film Holdings Corp
12,861	Globant Sa
4,818	Hubspot Inc
4,402	Intuit Inc
15,896	Jp Morgan Chase & Co
133,244	Lenovo Group Ltd-Adr
6,046	Meta Platforms Inc
7,113	Microsoft Corp
6,447	Mongodb Inc
27,062	Netease Inc-Adr
285,680	Nu Holdings Ltd/Cayman
36,654	Nvidia Corp
371,468	Recruit Holdings Co., Ltd. (Adr)
159,980	Regions Financial Corp
65,779	Relx Plc Npv
6,676	S&P Global Inc
9,987	Salesforce Inc
15,876	Sap Ag Adr
59,863	Schlumberger Ltd
3,779	Servicenow Inc
12,735	Snowflake Inc
166,019	Sony Group Corp
22,630	Taiwan Semiconductor Manufacturing Co
79,287	Tencent Holdings Ltd Adr
15,152	Tesla Motors Inc
35,580	The Trade Desk Inc - Class A
62,407	Trip Com Group Ltd
5,548	Unitedhealth Group Inc
54,405	Wells Fargo & Co
18,231	Wolters Kluwer Nv
<b>2,461,041</b>	
<b>13,238,633</b>	<b>Units Outstanding</b>