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Morgan Stanley

To the Unitholders of: *Morgan Stanley Portfolios, Series 65 Growth at a Reasonable Price Strategy, Series 4*

In accordance with the Standard Terms and Conditions of the Trust, The Bank of New York Mellon, Trustee, submits the following cash basis statement for the period January 1, 2024 thru the termination date July 9, 2024.

Income Account

Balance on January 1, 2024	\$ 8,549.85
Income Received on Securities	35,163.08
Supplemental Deposit Income	17.02
Less:	
Trustee Fee and Fund Expenses	\$ 10,548.38
Income Paid for Unit	
Redemptions	7,451.00
Distributions to Unitholders	25,730.57
Balance on July 9, 2024*	\$ 0.00

Distributions From the Income Account

	Date	Rate per Unit	Total per Distribution
Monthly:	01-25-24	\$ 0.01900	\$ 7,270.10
	03-25-24	0.02000	7,473.84
	04-25-24	0.01670	6,210.10
	07-09-24	0.03570	4,776.53
Total		\$ 0.09140	\$ 25,730.57

Principal and Redemption Accounts

Balance on January 1, 2024	\$ 39,191.10
Proceeds Received from Sale, Maturity, Liquidation or Redemption of Securities	4,845,289.35
Receipts from Supplemental Deposits	16,828.91
Less:	
Payments for Securities Acquired	\$ 4,075.58
Proceeds Paid to Unitholders from the Redemption Account for Redemption of Units	3,169,053.67
Principal Distributions from Capital Account	1,728,180.11
Balance on July 9, 2024*	\$ 0.00

Distributions From the Principal Account

	Date	Rate per Unit	Total per Distribution
Total	07-09-24	\$ 12.92410	\$ 1,728,180.11

Securities Removed From the Portfolio

Date	Shares	Description	Proceeds
Various	1,191	Abbott Laboratories	\$ 124,519.27
Various	305	Adobe Systems Inc	162,961.00
Various	1,271	Aflac Inc	112,709.10
Various	341	Agilent Technologies	45,092.63
Various	1,463	Alphabet Inc Class A	265,185.35
Various	149	Aon Plc/Ireland Npv	43,739.94
Various	826	Applied Materials Inc	191,354.19
Various	732	Archer-Daniels Midland Co	44,727.87
Various	149	Avery Dennison Corp	32,990.32
Various	571	Best Buy Inc	47,855.53
Various	478	Bristol Myers Squibb Co	19,787.81
Various	112	Broadcom Inc	177,797.67
Various	517	Capital One Financial	71,060.44
Various	961	Carrier Global Corp	60,864.65
Various	885	Cbre Group Inc	77,972.50
Various	209	Cencora Inc	47,589.85
Various	421	Chevron Corp	65,695.13
Various	440	Chubb Ltd	113,755.80
Various	36	Cintas Corp	25,255.36
Various	1,562	Cognizant Technology Solutions	106,108.86
Various	381	ConocoPhillips	43,319.64
Various	846	Consolidated Edison Inc	76,862.94
Various	1,443	Csx Corp	48,010.38
Various	114	Deere & Co	42,400.32
Various	553	Devon Energy Corp	25,988.44
Various	361	Discover Financial Service	45,846.87
Various	229	Dover Corp	41,040.70
Various	1,096	Dow Hldgs Inc	59,386.90
Various	131	Elevance Health Inc	69,929.59
Various	189	Expeditors International of Washington Inc	23,391.71
Various	248	Fedex Corp	68,104.18
Various	1,096	Fortinet Inc	65,864.22
Various	189	Gartner Inc	84,456.80
Various	248	Hologic Inc	18,301.65
Various	632	Johnson & Johnson	93,341.43
Various	189	Keysight Technologies Inc Com	26,294.68
Various	95	Kla Corp	77,165.29
Various	131	Lam Research Corp	135,437.75
Various	361	Leidos Holdings Inc	52,437.61
Various	498	Merck & Co. New	63,905.24
Various	517	Microsoft Corp	231,387.45
Various	322	Mid-America Apt. Communities	44,626.35
Various	1,116	Netapp Inc	138,877.00
Various	2,157	Nisource Inc	61,559.42
Various	131	Norfolk Southern Corp	28,703.64
Various	1,251	Nrg Energy Inc	98,299.03
Various	150	Nucor Corp	23,884.91
Various	36	O'Reilly Automotive	37,065.70
Various	149	Pool Corp	48,545.47
Various	711	Principal Financial Group	56,743.94

* Statement Regarding Negative Balances. Income Account - A negative balance in the Income Account may be attributed to the payment cycle of the securities in the Portfolio. Distributions may be more or less than the amount credited to the Income Account. Principal and Redemption Accounts - A negative balance in the Principal and Redemption Accounts may be attributed to pending securities sales to meet unit redemptions.

Bid prices have been determined and furnished to the Trustee by the Evaluator for the Trust. The prices quoted above are stated as a percentage of the face value.

The Bank of New York Mellon, as Trustee, is not in a position to determine, or assist unit holders in determining capital gains and losses. Questions that apply to the calculations of income taxes should be referred to your tax consultant.

Trustee reports for 2022, if applicable for your UIT, will not be distributed in paper form. Future reports will be posted to the Sponsor's website (www.morganstanley.com/what-we-do/wealth-management/unit-investment-trusts). You may request a paper copy free of charge by contacting your Financial Advisor.

Securities Removed From the Portfolio - Continued

<i>Date</i>	<i>Shares</i>	<i>Description</i>	<i>Proceeds</i>
Various	1,020	Procter & Gamble Co	169,177.65
Various	381	Ptc Inc	68,974.36
Various	632	Qualcomm Inc	128,132.15
Various	267	Robert Half Inc	17,363.88
Various	248	Synopsys Inc	148,511.74
Various	943	Tapestry Inc	39,021.20
Various	400	Teradyne Inc	58,007.59
Various	114	The Cigna Group	37,720.07
Various	229	Trane Technologies Plc	75,251.17
Various	57	Ulta Beauty Inc	22,378.99
Various	114	Vertex Pharmaceuticals Inc	53,186.39
Various	670	Visa Inc Cl A	182,452.73
Various	1,153	Weyerhaeuser Co	33,080.64
Various	169	Willis Towers Watson Plc	43,828.27
Totals	34,586		\$ 4,845,289.35

Securities Acquired - Purchases

<i>Date</i>	<i>Shares</i>	<i>Description</i>	<i>Cost</i>
Various	3	Abbott Laboratories	\$ 328.84
Various	3	Aflac Inc	253.82
Various	3	Alphabet Inc Class A	455.21
Various	2	Applied Materials Inc	379.92
Various	3	Carrier Global Corp	171.22
Various	2	Cbre Group Inc	186.01
Various	4	Cognizant Technology Solutions	295.54
Various	2	Consolidated Edison Inc	179.17
Various	3	Csx Corp	107.46
Various	3	Dow Hldgs Inc	168.18
Various	3	Fortinet Inc	198.72
Various	3	Netapp Inc	294.50
Various	6	Nisource Inc	161.81
Various	3	Nrg Energy Inc	192.05
Various	3	Procter & Gamble Co	477.46
Various	3	Tapestry Inc	124.86
Various	3	Weyerhaeuser Co	100.81
Totals	52		\$ 4,075.58

Securities Portfolio As of July 9, 2024

NONE