

## **The Ithaka Group, LLC**

### **FORM CRS Customer Relationship Summary, February 6, 2023**

**The Ithaka Group, LLC** is registered with the Securities and Exchange Commission as an investment adviser. We invite you to read this brief Relationship Summary in conjunction with our Form ADV brochure, which provides more detailed information about our advisory services. Investment advisory and brokerage services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [investor.gov/CRS](https://investor.gov/CRS). This site also provides educational materials about broker-dealers, investment advisers and investing.

#### **What investment services and advice can you provide me?**

We provide investment advisory services to individuals, SEC registered investment companies, pension and profit sharing plans, trusts, estates, charitable organizations, and corporations. We also provide investment advisory services to accounts assigned to us by sponsors of wrap fee programs.

We limit our investment advice to a single management style- concentrated growth- which focuses on identifying and owning publicly-listed high-quality growth companies. We offer this style across various model portfolios including US Large Cap Growth and International Large Cap Growth.

As an investor, you must grant Ithaka discretionary authority over your account, which means, that Ithaka may buy and sell securities in your account without seeking your permission first. You determine the broker and the custodian for your account.

The investment strategies and model portfolios Ithaka utilizes are continuously monitored, and your individual account is reviewed quarterly.

The minimum amount to open an account directly with us is \$500,000. For accounts through the wrap fee programs, the minimum amount is \$100,000.

For additional information about our services, please see our Form ADV, page 1, which is available at: [www.ithakagroup.com/sectionA2](http://www.ithakagroup.com/sectionA2) and our website at [www.ithakagroup.com](http://www.ithakagroup.com)

#### **Conversation Starter- Ask us:**

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

#### **What fees will I pay?**

You will pay us an assets under management fee which is a percentage of your assets we manage. This fee is paid quarterly in advance.

You will not pay any additional fees to us. However, in connection with maintaining an account with us, there are typically fees paid to other parties, including to your broker and custodian. For accounts assigned to us through a wrap program, we receive a portion of the wrap fee (i.e., the bundled fee for investment advice, brokerage, clearing, custody and execution services, which can be higher than a typical asset-based advisory fee) which has been paid to the wrap fee program sponsor. We do not set the wrap fee for these accounts.

The more assets there are in your account, the more you will pay in fees, and Ithaka therefore has an incentive to encourage you to increase the assets in your account.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

More detailed information about our fees and your other costs is available in our Form ADV pages 2 to 3, which is available at: [www.ithakagroup.com/sectionB](http://www.ithakagroup.com/sectionB)

Conversation Starter- Ask us:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser*, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.

Because you pay us a fee based on a percentage of your assets we manage, a conflict of interest could arise if we encourage you to increase the assets that we manage.

Conversation Starter- Ask us:

- How might your conflicts of interest affect me, and how will you address them?

More detailed information about conflicts of interest is available in our Form ADV page 3 and page 7, which is available at: [www.ithakagroup.com/sectionC](http://www.ithakagroup.com/sectionC) and our website at [www.ithakagroup.com/sectionN](http://www.ithakagroup.com/sectionN)

**How do your financial professionals make money?**

Compensation is comprised of a base salary, a discretionary bonus based on Ithaka's performance, and, when available, cash flow distributions to Ithaka's owners according to their equity ownership shares.

**Do you or your financial professionals have legal or disciplinary history?**

**No.** Visit [investor.gov/CRS](http://investor.gov/CRS) for a free and simple search tool to research Ithaka and our financial professionals.

Conversation Starter- Ask us:

- As a financial professional do you have any disciplinary history? For what type of conduct?

**Additional information.**

For additional information about our advisory services, visit our website at [www.ithakagroup.com](http://www.ithakagroup.com) or our Form ADV at [www.ithakagroup.com/ADV](http://www.ithakagroup.com/ADV). Our current Form CRS Relationship Summary is posted at [www.ithakagroup.com/CRS](http://www.ithakagroup.com/CRS)

To request up-to-date information or a paper copy of the relationship summary, call 240.395.5000.

Conversation Starter- Ask us:

- Who is my primary contact person? Is he or she a representative of Ithaka? Whom can I talk to if I have concerns about how this person is treating me?