



SUMMARY OF MATERIAL CHANGES

This section summarizes the material changes to the Form ADV Part 2A Brochure for Patient Capital Management, LLC (“PCM” or the “Firm”) that have been made since its last annual update brochure dated March 17, 2025.

In the Other than Annual ADV Amendment filed on October 15, 2025, the Firm updated the Chief Compliance Officer to Moira Donovan. Moira Donovan has assumed the role of the Chief Compliance Officer effective October 15, 2025. Milton Dodge, who previously served as the Firm’s Chief Compliance Officer, voluntarily resigned from the Firm effective October 15, 2025.

The Firm previously filed an Other than Annual ADV Amendment for the following change:

David Khan, Chief Financial Officer departed the firm on July 23, 2025.

Clients may request a copy of the Form ADV Part 2A at any time without charge by sending a written request to our Chief Compliance Officer at our address on the Cover Page of the Brochure or by e-mail to info@patientcm.com.



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