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This is an abridged prospectus containing salient features of the red herring prospectus of Hyundai Motor India Limited (the “Company”) dated October 8, 2024 filed with the Registrar of Companies, Tamil Nadu at Chennai (the “RHP” or “Red Herring Prospectus”). You are encouraged to read greater details available in the RHP, which is available at <https://www.sebi.gov.in/sebiweb/home/HomeAction.do?doListing=yes&sid=3&ssid=15&smid=11>. Unless otherwise specified all capitalized terms used herein and not specifically defined shall bear the same meaning as ascribed to them in the RHP.

**THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**

Please ensure that you have read the RHP, this abridged prospectus (“Abridged Prospectus”) and the general information document for investing in public issues (“GID”) undertaken through the Book Building Process before applying in the Offer (as defined below). The investors are advised to retain a copy of the RHP/Abridged Prospectus for their future reference. You may obtain a physical copy of the Bid cum Application Form and the RHP from the Stock Exchanges (defined below), Syndicate Members (defined below), Registrar to the Offer, Registrar and Share Transfer Agents (“RTAs”), Collecting Depository Participants (“CDPs”), Registered Brokers, Bankers to the Offer, Investors’ Associations or Self Certified Syndicate Banks (“SCSBs”). You may also download the RHP from the website of Securities and Exchange Board of India (“SEBI”) at [www.sebi.gov.in](http://www.sebi.gov.in), at the websites of National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”, and together with NSE, the “Stock Exchanges”) at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com), respectively, and the website of our Company at [www.hyundai.com/in/en](http://www.hyundai.com/in/en) and Book Running Lead Managers at <https://investmentbank.kotak.com>, [www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm](http://www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm), <https://www.business.hsbc.co.in/en-gb/regulations/hsbc-securities-and-capital-market>, [www.jpmpil.com](http://www.jpmpil.com), [www.morganstanley.com](http://www.morganstanley.com), respectively.



## HYUNDAI MOTOR INDIA LIMITED

Corporate Identity Number: U29309TN1996PLC035377; Date of Incorporation: May 6, 1996

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	EMAIL AND TELEPHONE	WEBSITE
Plot No. H-1, SIPCOT Industrial Park, Irrungattukottai, Sriperumbudur Taluk, Kancheepuram District 602 105, Tamil Nadu, India	Plot No. C-11 & C-11 A, City Centre, Urban Estate – 2, Sector 29, Gurugram 122 001, Haryana, India	<b>Divya Venkat</b> <i>Company Secretary and Compliance Officer</i>	<b>E-mail:</b> <a href="mailto:complianceofficer@hnil.net">complianceofficer@hnil.net</a> <b>Tel:</b> +91 44 6710 5135	<a href="http://www.hyundai.com/in/en">www.hyundai.com/in/en</a>

### OUR PROMOTER: HYUNDAI MOTOR COMPANY

#### DETAILS OF THE OFFER TO THE PUBLIC

Type of Offer	Fresh Issue size	Offer for Sale size	Total Offer size	Eligibility and Reservation among Eligible Employees, QIBs, NIBs and RIBs	Share Reservation among QIBs, NIIs, RIIs and Eligible Employees			
					QIBs	NIIs	RIIs	Eligible Employees
Offer for Sale	Not applicable	Up to 142,194,700 Equity Shares of face value of ₹ 10 each aggregating up to ₹ [●] million	Up to 142,194,700 Equity Shares of face value of ₹ 10 each aggregating up to ₹ [●] million	The Offer is being made pursuant to Regulation 6(1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. For further details, see “Other Regulatory and Statutory Disclosures – Eligibility for the Offer” on page 377 of the RHP. For details in relation to share reservation among QIBs, NIIs and RIBs, see “Offer Structure” on page 403 of the RHP.	Not more than 50% of the Net Offer size shall be available for allocation to QIBs. However, up to 5% of the Net QIB Portion (excluding Anchor Investor Portion) will be available for allocation proportionately to Mutual Funds only.	Not less than 15% of the Net Offer or the Net Offer less allocation to QIBs and RIBs.	Not less than 35% of the Net Offer, or the Net Offer less allocation to QIBs and NIBs.	Up to 778,400 Equity Shares aggregating up to ₹ [●] Million

The Equity Shares are proposed to be listed on the stock exchanges being National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”). For the purpose of the Offer, NSE is the Designated Stock Exchange (the “Designated Stock Exchange”).

#### Details of Offer for Sale by the Selling Shareholders and Weighted Average Cost of Acquisition:

Name of Selling Shareholder	Type	Maximum Number of Offered Shares	WACA per Equity Share (in ₹) <sup>(1)</sup>
Hyundai Motor Company	Promoter Selling Shareholder	Up to 142,194,700 Equity Shares of face value of ₹ 10 each	10.00

(1) As certified by Manian & Rao, Chartered Accountants, by way of their certificate dated October 8, 2024.

#### PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

Price Band <i>For details of the Price Band and the basis for the Offer Price, please refer to the price band advertisement and the section titled “Basis for Offer Price” on page 118 of the RHP</i>	₹ 1,865 per Equity Share to ₹ 1,960 per Equity Share of face value of ₹ 10 each. A discount of ₹186 per Equity Share is being offered to Eligible Employees bidding in the Employee Reservation portion.
Minimum Bid Lot Size	7 Equity Shares and in multiples of 7 Equity Shares thereafter
Bid/Offer Opens On <sup>(1)</sup>	Tuesday, October 15, 2024
Bid/Offer Closes On <sup>(2)</sup>	Thursday, October 17, 2024
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Friday, October 18, 2024
Initiation of refunds (if any, for Anchor Investors) / unblocking of funds from ASBA Account*	On or about Monday, October 21, 2024
Credit of Equity Shares to depository accounts	On or about Monday, October 21, 2024
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Tuesday, October 22, 2024

(1) Our Company in consultation with the BRLMs, shall consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Offer Opening Date will be one Working Day prior to the Bid/Offer Opening Date, being Monday, October 14, 2024.; (2) UPI mandate end time and date shall be at 5:00 pm on Bid/Offer Closing Date.

\*In case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding two Working Days from the Bid/Offer Closing Date for cancelled / withdrawn

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS**

/ deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchanges bidding platform until the date on which the amounts are unblocked (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder shall be compensated at a uniform rate ₹100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted/ partially allotted Bids, exceeding two Working Days from the Bid/Offer Closing Date, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Bid Amount, whichever is higher for the entire duration of delay exceeding two Working Days from the Bid/Offer Closing Date by the intermediary responsible for causing such delay in unblocking. The BRLMs shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. Further, the Bidder shall be compensated in the manner specified in the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, as amended pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/CIR/2021/570 dated June 2, 2021 and SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022, SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022, SEBI master circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023 and SEBI circular no. SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023, which for the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of the Company with the SCSBs, to the extent applicable. The processing fees for applications made by UPI Bidders may be released to the remitter banks (SCSBs) only after such banks provide a written confirmation on compliance with SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and SEBI Circular No. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022.

**WEIGHTED AVERAGE COST OF ACQUISITION OF ALL SHARES TRANSACTED IN THE ONE YEAR, 18 MONTHS AND THREE YEARS PRECEDING THE DATE OF THE RED HERRING PROSPECTUS IS SET FORTH BELOW**

Period	Weighted average cost of acquisition per Equity Share (in ₹)	Cap Price is 'X' times the weighted average cost of acquisition	Range of acquisition price per Equity Share: lowest price – highest price (in ₹)*
Last one year preceding the date of the Red Herring Prospectus	Nil*	Nil*	Nil*
Last 18 months preceding the date of the Red Herring Prospectus	Nil*	Nil*	Nil*
Last three years preceding the date of the Red Herring Prospectus	Nil*	Nil*	Nil*

\* Share transfers have taken place among the shareholders holding equity shares on behalf of and as nominees of our Promoter.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or any state securities laws of the United States absent registration under the U.S. Securities Act or, and, unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold only (a) to persons in the United States that are “qualified institutional buyers” (as defined in and in reliance on Rule 144A and referred to in the Red Herring Prospectus as “U.S. QIBs” and, for the avoidance of doubt, the term U.S. QIBs does not refer to a category of institutional investor defined under applicable Indian regulations and referred to in the Red Herring Prospectus as “QIB”) in transactions exempt from or not subject to the registration requirements of the U.S. Securities Act and (b) outside the United States in “offshore transactions” (as defined in Regulation S) in reliance on Regulation S and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering of Equity Shares in the United States.

**RISKS IN RELATION TO THE FIRST OFFER**

This being the first public issue of our Company, there has been no formal market for the Equity Shares of our Company. The face value of our Equity Shares is ₹ 10 each. The Floor Price, Cap Price and the Offer Price (as determined by our Company, in consultation with the BRLMs on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process and in accordance with SEBI ICDR Regulations, and as stated in “Basis for Offer Price” beginning on page 118 of the RHP) should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

**GENERAL RISK**

Investments in equity and equity-related securities involve a degree of risk and Bidders should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer including the risks involved. The Equity Shares offered in the Offer have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does the SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the Bidders is invited to “Risk Factors” beginning on page 34 of the RHP.

**PROCEDURE**

You may obtain a physical copy of the Bid cum Application Form and the RHP from the Stock Exchanges, Syndicate Members, Registrar to the Offer, RTAs, CDPs, Registered Brokers, Bankers to the Offer, Investors’ Associations or SCSBs.

If you wish to know about processes and procedures applicable to the Offer, you may request for a copy of the RHP and/or the GID from the BRLMs or download it from the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the websites of NSE and BSE at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com), respectively, and the websites of the BRLMs at <https://investmentbank.kotak.com>, [www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm](http://www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm), <https://www.business.hsbc.co.in/en-gb/regulations/hsbc-securities-and-capital-market>, [www.jpmp.com](http://www.jpmp.com), [www.morganstanley.com](http://www.morganstanley.com), respectively.

**PRICE INFORMATION OF BRLMs**

Sr. No	Issuer name	Name of the BRLM	+/- % change in closing price, +/- % change in closing benchmark]		
			30 <sup>th</sup> calendar days from listing	90 <sup>th</sup> calendar days from listing	180 <sup>th</sup> calendar days from listing
1.	Western Carriers (India) Limited	Kotak	Not applicable	Not applicable	Not applicable
2.	Northern Arc Capital Limited	Citi	Not applicable	Not applicable	Not applicable
3.	Bajaj Housing Finance Limited	Kotak	Not applicable	Not applicable	Not applicable
4.	Premier Energies Limited	Kotak	+146.52%, [+2.07%]	Not applicable	Not applicable
		JP Morgan	+146.9%, [+2.1%]	Not applicable	Not applicable
5.	Brainbees Solutions Limited	Kotak	+37.49%, [+3.23%]	Not applicable	Not applicable
		Morgan Stanley	+37.5% [+ 2.3% ]	Not applicable	Not applicable
6.	Ola Electric Mobility Limited	Kotak; Citi	+44.17%, [+1.99%]	Not applicable	Not applicable
7.	Akums Drugs and Pharmaceuticals Ltd	Citi	+29.01% [+5.03%]	Not applicable	Not applicable
8.	Emcure Pharmaceuticals Limited	Kotak	+27.94%, [-0.85%]	+32.18%, [+1.94%]	Not applicable
		JP Morgan	+27.9%, [-0.9%]	+32.1%, [1.9%]	Not applicable

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9.	Aadhar Housing Finance Limited	Kotak	+25.56%, [+5.40%]	+33.89%, [+9.67%]	Not applicable
		Citi	+25.56% [+5.40%]	+33.70% [+9.67%]	Not applicable
10.	Indegene Limited	Citi	+24.28% [+5.25%]	+26.60% [+10.24%]	Not applicable
		JP Morgan	+24.3%, [+5.3%]	+26.9%, [+10.2%]	Not applicable
11.	Go Digit General Insurance Limited	Morgan Stanley	+ 22.8% [+ 4.0% ]	+ 30.8% [+ 9.3% ]	Not applicable
12.	India Shelter Finance Corporation Limited	Citi	+17.64% [+1.48%]	+10.50% [+4.28%]	+41.91% [+10.95%]
13.	Tata Technologies Limited	Citi	+136.03% [+7.94%]	+115.15% [+10.26%]	+118.17% [+13.90%]
14.	Honasa Consumer Ltd.	JP Morgan	+17.6%, [+7.9%]	+34.8%, [+12.6%]	+29.7%, [+15.8%]
15.	Blue Jet Healthcare Ltd.	JP Morgan	+4.1%, [+6.0%]	+10.1%, [+14.5%]	+11.2%, [+18.1%]
16.	JSW Infrastructure Limited	HSBC	+41.34%, [-2.93%]	+75.04%, [+10.27%]	+106.30%, [+12.42%]
17.	R R Kabel Limited	HSBC	+34.45%, [-1.75%]	+64.44%, [+6.76%]	36.24%, [+8.75%]
18.	TVS Supply Chain Solutions Ltd.	JP Morgan	+8.7%, [+1.5%]	+6.6%, [+1.3%]	(7.5%), [+13.4%]
19.	Mankind Pharma Ltd	JP Morgan	+37.6%, [+2.5%]	+74.1%, [+6.8%]	+64.4%, [+5.3%]
20.	Delhivery Limited	Morgan Stanley	+ 3.5% [ - 4.9% ]	+17.0% [ + 9.5% ]	-28.0% [ + 12.9% ]

Source: www.nseindia.com and www.bseindia.com \* Data not available

Notes: 1. Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years managed by each BRLM with common issues disclosed once. 2. For 30th, 90th, 180th calendar days from listed day have been taken as listing day plus 29, 89 and 179 calendar days and in the event any day falls on a holiday, the price/index of the immediately preceding working day has been considered. 3. Nifty 50 index is considered as the Benchmark Index, NSE being the designated stock exchange and S&P BSE SENSEX index is considered as the Benchmark Index, BSE being the designated stock exchange. 4. Not applicable – where the relevant period has not been completed.

For further details, please refer to “Other Regulatory and Statutory Disclosures-Price information of past issues handled by the Book Running Lead Managers” on page 388 of the RHP.

**BOOK RUNNING LEAD MANAGERS**

<b>Kotak Mahindra Capital Company Limited</b> Tel: +91 22 4336 0000 E-mail: hmil.ipo@kotak.com Investor grievance e-mail: kmccredressal@kotak.com	<b>Citigroup Global Markets India Private Limited</b> Tel: +91 22 6175 9999 E-mail: hyundaimotorindiaipo@citi.com Investor grievance e-mail: investors.cgmib@citi.com	<b>HSBC Securities and Capital Markets (India) Private Limited</b> Tel: +91 22 6864 1289 E-mail: hmilipo@hsbc.co.in Investor grievance e-mail: investorgrievance@hsbc.co.in	<b>J.P. Morgan India Private Limited</b> Tel: +91 22 6157 3000 E-mail: hmi_ipo@jpmorgan.com Investor grievance e-mail: investorsmb.jpmipl@jpmorgan.com	<b>Morgan Stanley India Company Private Limited</b> Tel: +91 22 6118 1000 E-mail: hmil_ipo@morganstanley.com Investor grievance e-mail: investors_india@morganstanley.com
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<b>Name of Syndicate Member</b>	Kotak Securities Limited
<b>Name of Registrar to the Offer</b>	<b>KFin Technologies Limited</b> Tel: +91 40 6716 2222/ 1800 309 4001; <b>E-mail:</b> hmil.ipo@kfintech.com; <b>Investor grievance e-mail:</b> einward.ris@kfintech.com
<b>Name of Statutory Auditor</b>	B S R & Co. LLP, Chartered Accountants
<b>Name of Credit Rating Agency and the rating or grading obtained, if any</b>	Not Applicable
<b>Name of Debenture Trustee</b>	Not Applicable
<b>Self Certified Syndicate Bank(s) and mobile applications enabled for UPI Mechanism</b>	The banks registered with SEBI, offering services in relation to ASBA (other than through UPI Mechanism), a list of which is available on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 or www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35, as applicable, or such other website as updated from time to time, and (ii) The banks registered with SEBI, enabled for UPI Mechanism, a list of which is available on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 Applications through UPI in the Offer can be made only through the SCSBs mobile applications (apps) whose name appears on SEBI website. A list of SCSBs and mobile application, which, are live for applying in public issues using UPI Mechanism is appearing in the “list of mobile applications for using UPI in public issues” displayed on SEBI website at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43. The said list shall be updated on SEBI website.
<b>Self-Certified Syndicate Banks or “SCSBs”</b>	The list of SCSBs notified by SEBI for the ASBA process is available on the SEBI website at http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes, or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB Branches with which an ASBA Bidder (other than a UPI Bidder), not bidding through Syndicate/Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Form, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34, or at such other websites as may be prescribed by SEBI from time to time.
<b>Syndicate SCSB Branches</b>	In relation to Bids (other than Bids by Anchor Investors) submitted to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Bid cum Application Forms from the members of the Syndicate is available on the website of SEBI and updated from time to time. For more information on such branches collecting Bid cum Application Forms from the Syndicate at Specified Locations, see the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 as updated from time to time or any such other website as may be prescribed by SEBI from time to time.
<b>Registered Brokers</b>	Bidders can submit ASBA Forms in the Offer using the stock broker network of the Stock Exchanges, i.e., through the Registered Brokers at the Broker Centres. The list of the Registered Brokers eligible to accept ASBA Forms, including details such as postal address, telephone number and e-mail address, is provided on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com, as updated from time to time.
<b>Details regarding website address(es)/ link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable</b>	The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, is provided on the websites of the BSE and NSE at www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx? and www.nseindia.com/products/content/equities/ijos/asba_procedures.htm, respectively, as updated from time to time. The list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, including details such as their name and contact details, is provided on the websites of the Stock Exchanges at www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx? and www.nseindia.com/products/content/equities/ijos/asba_procedures.htm, respectively, as updated from time to time. For further details, see “Offer Procedure” on page 407 of the RHP.

**PROMOTER OF OUR COMPANY**

Sr. No.	Name	Individual/ Corporate	Experience and Education Qualification
1.	Hyundai Motor Company	Corporate	HMC was incorporated as 'Hyundai Motor Company' on December 29, 1967 in Seoul, South Korea, as a public limited company and was granted a registration certificate by the Head of the District Tax Office, National Tax Service. HMC is engaged in the business of manufacture and distribution of motor vehicles and parts, operation of vehicle financing and credit card processing, and manufacture of trains.

For details in respect of the Promoter, please see the section entitled titled "Our Promoter and Promoter Group" beginning on page 251 of the RHP.

**BUSINESS OVERVIEW AND STRATEGY**

**Company Overview:** We primarily manufacture and sell four-wheeler passenger vehicles and parts, such as transmissions and engines in India and outside India. Currently our vehicle portfolio includes 13 passenger vehicle models across sedans, hatchbacks, SUVs and battery EVs. We have been the second largest auto OEM in the Indian passenger vehicles market in Fiscals 2022, 2023 and 2024 and the three months ended June 30, 2024, and also since Fiscal 2009 (in terms of domestic sales volumes), according to the CRISIL Report. We are a part of the Hyundai Motor Group, the third largest auto OEM in the world based on passenger vehicle sales in CY2023, according to the CRISIL Report. We have been India's second largest exporter of passenger vehicles since Fiscal 2022 through June 30, 2024, according to the CRISIL Report.

**Product/ Service offering and segments:** We primarily manufacture and sell four-wheeler passenger vehicles and parts, such as transmissions and engines in India and outside India. Currently our vehicle portfolio includes 13 passenger vehicle models across sedans, hatchbacks, SUVs and battery EVs.

**Revenue Segmentation by Geographies:**

The following table provides a breakdown of our revenue from operations by geography for the periods indicated:

	Three months ended June 30,				Fiscal					
	2024		2023		2024		2023		2022	
	Amount (₹ millions)	% of revenue from operations	Amount (₹ millions)	% of revenue from operations	Amount (₹ millions)	% of revenue from operations	Amount (₹ millions)	% of revenue from operations	Amount (₹ millions)	% of revenue from operations
	(₹ millions except %)									
India	132,340.18	76.30	132,533.67	79.73	542,274.99	77.66	461,866.65	76.59	373,320.21	78.80
Africa <sup>(1)</sup>	5,624.87	3.24	6,497.60	3.91	24,675.70	3.53	37,336.33	6.19	29,736.27	6.28
Latin America <sup>(2)</sup>	12,957.89	7.47	10,588.81	6.37	46,496.28	6.66	55,675.22	9.23	36,886.42	7.79
Middle East and Europe <sup>(3)</sup>	20,949.21	12.08	15,102.76	9.09	78,268.25	11.21	38,716.34	6.42	26,740.16	5.64
Others <sup>(4)</sup>	1,570.20	0.91	1,512.27	0.91	6,575.35	0.94	9,481.26	1.57	7,101.25	1.50
<b>Revenue from operations</b>	<b>173,442.34</b>	<b>100.00</b>	<b>166,235.11</b>	<b>100.00</b>	<b>698,290.57</b>	<b>100.00</b>	<b>603,075.80</b>	<b>100.00</b>	<b>473,784.32</b>	<b>100.00</b>

**Note:** We depend on HMC for our exports business. The supply price of passenger vehicles and parts is determined separately for each purchase order as agreed with us, HMC and the distributor. Pursuant to the Royalty Agreement, we require HMC's prior written consent to engage in export sales, directly or indirectly.

(1) Includes countries in African continent and Madagascar, Mauritius, Seychelles; (2) Includes countries in Central and South American Continent and the Caribbeans; (3) Includes countries in Middle East Asia region such as Saudi Arabia, UAE, Bahrain, Qatar and Turkey being part of Europe.; (4) Includes countries as part of South Asia and Southeast Asia along with Fiji, New Caledonia, among others.

**Key Performance Indicators:**

Details of our KPIs as of and for the three months ended June 30, 2024 and June 30, 2023 and Financial Years ended March 31, 2022, March 31, 2023, and March 31, 2024, is set out below:

Metric	Unit	As at and for the three months ended		As at and for the Fiscal		
		June 30, 2024 <sup>#</sup>	June 30, 2023 <sup>#</sup>	2024	2023	2022
<b>Financial metrics</b>						
Revenue from operations	(in ₹ million)	173,442.34	166,235.11	698,290.57	603,075.80	473,784.32
Domestic	(in %)	76.30	79.73	77.66	76.59	78.80
Exports	(in %)	23.70	20.27	22.34	23.41	21.20
Profit for the period / year	(in ₹ million)	14,896.52	13,291.86	60,600.44	47,092.50	29,015.91
Profit For The Period / Year Margin <sup>(1)(2)</sup>	(in %)	8.48	7.81	8.50	7.67	6.05
EBITDA (Excluding Other Income) <sup>(1)(3)</sup>	(in ₹ million)	23,402.54	19,972.55	91,326.16	75,487.80	54,860.89
EBITDA Margin (Excluding Other Income) <sup>(1)(4)</sup>	(in %)	13.49	12.01	13.08	12.52	11.58
EBIT (Excluding Other Income) <sup>(1)(5)</sup>	(in ₹ million)	18,112.73	14,375.65	69,246.85	53,589.14	33,165.03
EBIT Margin (Excluding Other Income) <sup>(1)(6)</sup>	(in %)	10.44	8.65	9.92	8.89	7.00
Net Worth <sup>(1)(7)</sup>	(in ₹ million)	121,487.10	213,808.29	106,656.57	200,548.18	168,562.55
Return On Capital Employed <sup>(1)(8)</sup>	(in %)	13.69	7.63	62.90	28.75	20.37
<b>Operating metric</b>						
Total sales volume	In numbers	192,055	183,403	777,876	720,565	610,760
Domestic	In numbers	149,455	148,303	614,721	567,546	481,500
Exports	In numbers	42,600	35,100	163,155	153,019	129,260
Sales outlets	In numbers	1,377	1,351	1,363	1,336	1,282
Service outlets	In numbers	1,561	1,520	1,549	1,498	1,422

<sup>#</sup>Not annualised

Notes: <sup>(1)</sup> For a reconciliation of non-GAAP measures, see "Management's Discussion and Analysis of our Results of Operations – Non-GAAP Financial Measures" on page 345 of the RHP.

<sup>(2)</sup> Profit For The Period/Year Margin is defined as Profit for the period/year as a percentage of total income.; <sup>(3)</sup> EBITDA (Excluding Other Income) is calculated as Profit for the period / year plus Total tax expense plus Finance Costs plus Depreciation and amortisation expense less other income.; <sup>(4)</sup> EBITDA Margin (Excluding Other Income) is calculated as EBITDA (Excluding Other Income) as a percentage of Revenue from operations.;

<sup>(5)</sup> EBIT (Excluding Other Income) is calculated as Profit for the period / year plus Total tax expense plus Finance costs less Other income.; <sup>(6)</sup> EBIT Margin (Excluding Other Income) is calculated as EBIT (Excluding Other Income) as a percentage of Revenue from operations.; <sup>(7)</sup> Net Worth is defined as total equity, which is equity share capital plus general reserve and retained earnings.; <sup>(8)</sup> Return On Capital Employed is calculated as EBIT as a percentage of Capital Employed, where EBIT is calculated as Profit for the period / year plus Total tax expense plus Finance costs and Capital Employed is calculated as Total equity plus Total non-current liabilities.

We have described and defined the KPIs, as applicable, in "Definitions and Abbreviations" on page 1 of the RHP. For details of our other operating metrics disclosed elsewhere in the Red Herring Prospectus, see "Our Business" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" beginning on pages 178 and 326 of the RHP, respectively.

For further details, see "Basis for Offer Price" on page 118 of the RHP.

**Industries Served:** Passenger Vehicle Industry in India

**Intellectual property, if any:**

We own various trademarks and other intellectual property rights in India that are ultimately owned by HMC, our Promoter. As of the date of the Red Herring Prospectus, we had 77 registered trademarks under the Trademarks Act, 1999 and two registered patents under the Patents Act, 1970, while our applications in relation to five trademarks and one patent are pending in India. Our Promoter has granted our Company a non-exclusive right to use our Promoter's trademarks in connection with its manufacturing and selling of passenger vehicles. For further details of the Royalty Agreement, see "*History and Certain Corporate Matters – Key terms of other subsisting material agreements*" on page 225 of the RHP.

**Market Share:** In Fiscal 2024, the Company had a market share across select OEMs in India in terms of volume of 12% (hatchbacks), 22% (sedans) and 18% (SUVs) (Source: CRISIL Report).

**Manufacturing plant, if any:** We have three manufacturing plants in India – two operating plants in Irungattukottai, Sriperumbudur in Tamil Nadu – the Chennai Manufacturing Plant; and one plant at Talegaon in Pune in Maharashtra – Talegaon Manufacturing Plant, which is under redevelopment.

**Employee strength:** As of June 30, 2024, our Company had 5,672 full-time employees and 10,171 off-roll employees.

**BOARD OF DIRECTORS**

Sr. No	Name	Designation	Experience and Educational Qualification	Other Directorships
1.	Unsoo Kim	Managing Director*	He has been associated with our Company since January 1, 2022. Further, on account of the position held by him in our Company, he also serves as the head of the India, Middle-East & Africa Strategic Region of HMC, our Promoter, and to the extent of this role, reports directly to our Promoter. He holds a bachelor's degree in science (engineering) from the Department of Naval Architecture and Ocean Engineering of the College of Engineering at Seoul National University, Korea. He is responsible for the overall operations and business of our Company. He has been associated with the Hyundai Motor Group since December 2, 1991.	<i>Indian Companies:</i> • Hyundai Motor India Engineering Private Limited <i>Foreign Companies:</i> Nil
2.	Tarun Garg	Whole-time Director and Chief Operating Officer	He has been associated with our Company since December 4, 2019. He holds a bachelor's degree in engineering (mechanical) from the University of Delhi and a post graduate diploma in management from the Indian Institute of Management, Lucknow. He is responsible for driving sales, service, dealer management, product strategies, marketing, profitability, customer relationship, brand and media management at our Company. He was previously associated with Maruti Suzuki India Limited.	<i>Indian Companies:</i> Hyundai India Insurance Broking Private Limited <i>Foreign Companies:</i> Nil
3.	Gopalakrishnan Chathapuram Sivaramakrishnan	Whole-time Director and Chief Manufacturing Officer	He has been associated with our Company since September 12, 1997. He holds a master's degree in business administration from the ICFAI University, Dehradun. He is also an associate of the Institute of Engineers (India). He is responsible for the overall manufacturing process, leading strategic planning, ensuring optimal resource utilization and agile procurement practices for sustained growth and driving production targets at our Company. He was previously associated with Maruti Udyog Limited.	<i>Indian Companies:</i> Nil <i>Foreign Companies:</i> Nil
4.	Wangdo Hur	Whole-time Director and Chief Financial Officer	He has been associated with our Company since January 1, 2023. His current tenure in our Company as the business head – finance is for a period of four years commencing from January 1, 2023 to December 31, 2026, and his current tenure as the Chief Financial Officer is for a period of three years i.e., up to February 2, 2026. He holds a bachelor's degree in economics from the College of Business and Economics at Yeungnam University, Korea. He oversees the finance activities and performance of our Company. He has been associated with the Hyundai Motor Group since December 1, 1991.	<i>Indian Companies:</i> • Hyundai India Insurance Broking Private Limited • Hyundai Motor India Engineering Private Limited <i>Foreign Companies:</i> Nil
5.	Shalini Puchalapalli	Independent Director	She has been associated with our Company since June 7, 2024. She holds a bachelor's degree in technology (civil engineering) from the Indian Institute of Technology, Madras and a post graduate diploma in personnel management & industrial relations from XLRI, Jamshedpur. She has experience in sales and is associated with companies with operations in the technology and FMCG industry. She is currently associated with Google India Private Limited (since 2021) as director (sales) and is currently a director on the board of directors of Miracle Foundation India, Godrej Consumer Products Limited and Aarti For Girls, USA.	<i>Indian Companies:</i> • Miracle Foundation India • Godrej Consumer Products Limited <i>Foreign Companies:</i> • Aarti For Girls, USA
6.	Ajay Tyagi	Independent Director	He has been associated with our Company since June 7, 2024. He holds a master's degree in technology (computer sciences) from the Indian Institute of Technology, Kanpur and a master's degree in public administration from Harvard University, Massachusetts. He has previously served as the chairman of the SEBI for a period of five years.	<i>Indian Companies:</i> • Larsen And Toubro Limited • Gujarat International Finance Tec-City Company Limited • Novopor Advanced Science Private Limited (formerly known as Porus Laboratories Private Limited) • Tata AIG General Insurance Company Limited <i>Foreign Companies:</i> Nil

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS**

Sr. No	Name	Designation	Experience and Educational Qualification	Other Directorships
7.	Sree Kirat Patel	Independent Director	She has been associated with our Company since June 7, 2024. She holds a bachelor's degree in commerce (business management) from the H.R. College of Commerce and Economics, University of Bombay and a bachelor's degree in law from Government Law College, Mumbai. She has worked in companies with operations in the food, pharmaceuticals and FMCG industry and has experience in the field of legal, regulatory and corporate affairs. She was previously employed with The Tata Oil Mills Company Limited in various capacities such as their officer-secretarial duties, and legal officer and Glaxo India Limited (currently known as GlaxoSmithKline Pharmaceuticals Limited) as their legal manager and thereafter their vice president, legal & corporate affairs. She has been with Cadbury India Limited (currently known as Mondelez India Foods Private Limited, part of Mondelez group of companies in India) since 2011 and is currently employed with Mondelez International as their vice president & chief counsel, AMEA.	<i>Indian Companies:</i> <ul style="list-style-type: none"> <li>Greaves Cotton Limited</li> <li>Mondelez India Foods Private Limited</li> </ul> <i>Foreign Companies:</i> Nil
8.	John Martin Thompson	Independent Director	He has been associated with our Company since September 10, 2024. He holds a bachelor's degree in science (electronic and electrical engineering) from the University of Birmingham. He was previously associated with Bain & Company, Malaysia, Inc., Cable & Wireless Worldwide, Inligo Networks Holdings Pte. Ltd, Vodafone Group Services Limited and PT XL Axiata, Tbk.	<i>Indian Companies:</i> Nil <i>Foreign Companies:</i> <ul style="list-style-type: none"> <li>5 Bryanston Square Freehold Ltd. (UK)</li> <li>Mejiro Ltd. (UK)</li> <li>River Aire Properties Limited (UK)</li> </ul>

\* Also appointed as the Chairperson of the Company with effect from June 12, 2024.

**OBJECTS OF THE OFFER**

The objects of the Offer are to (i) to carry out the Offer for Sale of up to 142,194,700 Equity Shares of face value of ₹ 10 each by the Promoter Selling Shareholder aggregating up to ₹ [●] million; and (ii) achieve the benefits of listing the Equity Shares on the Stock Exchanges. For further details of the Offer, see “*The Offer*” beginning on page 90 of the RHP.

**Utilisation of the Offer Proceeds by the Promoter Selling Shareholder**

Our Company will not receive any proceeds from the Offer (the “*Offer Proceeds*”) and all the Offer Proceeds will be received by the Promoter Selling Shareholder after deduction of Offer related expenses and relevant taxes thereon, to be borne by the Promoter Selling Shareholder. For details of the Offered Shares, see “*Other Regulatory and Statutory Disclosures – Authority for the Offer*” beginning on page 377 of the RHP.

**Monitoring Utilization of Funds**

Since the Offer is an Offer for Sale and our Company will not receive any proceeds from the Offer, our Company is not required to appoint a monitoring agency for the Offer.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public offers / rights issues, if any, of our Company in the preceding 10 years:** Not Applicable.

**Terms of issuance of convertible security, if any:** Not Applicable.

**Name of Monitoring Agency:** Not Applicable.

**Shareholding Pattern as on the date of the RHP:**

Category of shareholder	Pre-Issue number of Equity Shares (Number of fully paid-up Equity Shares held)	% Holding of Pre Issue Shareholding
Promoters and Promoter Group*	812,541,100	100%
Public	-	-
<b>Total</b>	<b>812,541,100</b>	<b>100.00%</b>

\* Our Company has seven shareholders, out of which six equity shareholders, i.e., Wangdo Hur, Kuen Han Yi, Unsoo Kim, Jae Wan Ryu, Daeick Kim and Jong Hoon Lee, are holding 100 Equity Shares of face value of ₹ 10 each, as the registered holders on behalf of our Promoter and our Promoter is the beneficial owner of these Equity Shares of face value ₹ 10 each and in total holds 812,541,100 Equity Shares of face value of ₹ 10 each.

**Number/amount of equity shares proposed to be sold by Promoter Selling Shareholder:** Up to 142,194,700 Equity Shares of face value of ₹ 10 each aggregating up to [●] million

**SUMMARY OF SELECTED FINANCIAL INFORMATION**

The details of certain financial information as at and for the three months ended June 30, 2024 and June 30, 2023 and for the Financial Years ended March 31, 2024, March 31, 2023, and March 31, 2022, as derived from the Restated Consolidated Financial Information are set forth below:

(Rs. In millions, unless specified)

Particulars	As at and for the three months period ended		As at and for the year ended		
	June 30, 2024 <sup>^</sup>	June 30, 2023 <sup>^</sup>	March 31, 2024	March 31, 2023	March 31, 2022
Total Income	175,679.84	170,116.11	713,023.25	614,366.42	479,660.48
Profit before tax	20,033.83	17,884.79	82,398.74	63,455.75	37,722.06
Profit for the period / year	14,896.52	13,291.86	60,600.44	47,092.50	29,015.91
Equity Share capital	8,125.41	8,125.41	8,125.41	8,125.41	8,125.41
Other Equity	113,361.69	205,682.88	98,531.16	192,422.77	160,437.14
Net Worth <sup>(1)</sup>	121,487.10	213,808.29	106,656.57	200,548.18	168,562.55
Restated earnings per equity share					
- Basic earnings per share <sup>(2)(3)</sup>	18.33	16.36	74.58	57.96	35.71
- Diluted earnings per share <sup>(2)(3)</sup>	18.33	16.36	74.58	57.96	35.71
Return on Net worth (%) <sup>(4)</sup>	12.26%	6.22%	56.82%	23.48%	17.21%
Net asset value per Equity Share (₹) <sup>(5)</sup>	149.52	263.14	131.26	246.82	207.45

<sup>^</sup> Not annualized

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1. Net Worth is defined as total equity, which is equity share capital plus general reserve and retained earnings.
  2. Basic and diluted earnings per equity share are computed in accordance with Ind AS 33 notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended). Basic EPS and Diluted EPS for the three months ended June 30, 2024 and June 30, 2023 are not annualized.
  3. The Board of Directors of our Company, at its meeting held on May 17, 2024 had approved the sub division of the existing paid up shares of our Company from 8,125,411 equity shares of ₹ 1,000 each into 812,541,100 equity shares of ₹ 10 each, which was approved by the shareholders in extra-ordinary general meeting held on May 17, 2024. The record date for the share split is May 17, 2024. In compliance with IND AS - 33, earnings per share, the disclosure of basic and diluted earnings per share for all the period / years presented has been arrived at after giving effect to the above sub-division.
  4. Return on Net Worth is calculated as Profit for the period / year as a percentage of Net Worth.
  5. Net Asset Value Per Equity Share is defined as total equity divided by number of equity used in calculating earnings per share.
- For further details, see "Summary of the Offer Document" and "Restated Consolidated Financial Information" beginning on pages 16 and 262 of the RHP, respectively.

### INTERNAL RISK FACTORS

Below mentioned risks are the top 5 risk factors as per the RHP:

1. Increase in the prices of parts and materials required for our operations could adversely affect our business and results of operations.
2. Two of our Group Companies, Kia Corporation and Kia India Private Limited, are in a similar line of business as us which may involve conflict of interests, which could adversely impact our business.
3. We depend primarily on our Group Company, Mobis India Limited (being a subsidiary of Hyundai Mobis Co., Ltd. which is specialised in after-sale parts business for HMC Group Companies), to supply spare parts for after sale services to us and our dealers. Further, we also depend on Mobis to supply modular parts to us that we use in the manufacturing process of passenger vehicles and parts and constituted 17.91% of our total parts and materials supplied in the three months ended June 30, 2024. Any failure by Mobis to supply these parts could adversely impact our business. Further, Mobis may engage in transactions with us and other HMC Group Companies that may give rise to conflict situations.
4. We depend on a limited number of suppliers for parts and materials and Any interruption in the availability of parts and materials could adversely impact our operations. Further, any failure by our suppliers to provide parts and materials to us on time or at all, or as per our specifications and quality standards could have an adverse impact on our ability to meet our manufacturing and delivery schedules.
5. We depend on HMC, our Promoter, for our operations, including for parts and materials (such as engines and transmission assembly) and research and development. Any adverse change in our relationship with HMC and the companies in the Hyundai Motor Group could have an adverse impact on our business, reputation, financial condition, and results of operations.

### SUMMARY OF OUTSTANDING LITIGATION, CLAIMS AND REGULATORY ACTION

A. A summary of outstanding litigation proceedings involving our Company, our Subsidiaries, Group Companies and Directors as disclosed in the Red Herring Prospectus is provided below. See also "Outstanding Litigation and Material Developments" on page 365 of the RHP:

Name	Criminal proceedings	Tax claims	Statutory or regulatory actions	Disciplinary actions by the SEBI or Stock Exchanges against the Promoter	Material pending civil litigation	Aggregate amount involved (in ₹ million) <sup>*,#</sup>
<b>Company</b>						
By our Company	5	-	-	NA	-	2.50
Against our Company	4	134 <sup>@</sup>	2	NA	1,048 <sup>^</sup>	62,413.94
<b>Subsidiaries</b>						
By our Subsidiaries	-	-	-	NA	-	-
Against our Subsidiaries	-	2	-	NA	-	10.05
<b>Directors</b>						
By our Directors	-	-	-	NA	-	-
Against our Directors	-	-	-	NA	-	-
<b>Group Companies</b>						
Outstanding litigation which may have a material impact on our Company	Nil					

<sup>\*</sup>To the extent quantifiable. <sup>#</sup> Includes ₹4,063.34 million and ₹858.36 million paid by our Company to the direct and indirect tax authorities, respectively, in protest.

<sup>^</sup> Given the nature of business of our Company, majority of the legal proceedings initiated against our Company are complaints filed under the Consumer Protection Act, 1982 which are in connection with (i) service related issues, such as defects in certain parts of our products including airbags, engine and other parts or (ii) sales related issues such as delay in delivery or registration. As of the date of the Red Herring Prospectus, there are 1,042 consumer proceedings involving our Company and the aggregate amount involved in such proceedings is ₹1,027.65 million.

<sup>@</sup> Details of outstanding tax claims involving our Company as of the date of the Red Herring Prospectus are disclosed below:

Nature of the claim	Number of claims	Amount involved (₹ million) <sup>*,^</sup>
Direct Tax <sup>(1)</sup>	21	14,880.17
Indirect Tax <sup>(2)</sup>	113	39,817.72

<sup>\*</sup> To the extent quantifiable <sup>^</sup>Includes ₹4,063.34 million and ₹858.36 million paid by our Company to the direct and indirect tax authorities, respectively, in protest.

(1) Includes claims involving income tax matters. (2) Includes claims related to central excise tax, GST, VAT, service tax and customs tax duties.

A summary of outstanding litigation proceedings involving our Promoter as disclosed in the Red Herring Prospectus is provided below. See also "Outstanding Litigation and Material Developments" on page 365 of the RHP:

Name	Criminal proceedings	Tax claims	Statutory or regulatory actions	Disciplinary actions by the SEBI or Stock Exchanges against the Promoter	Material pending civil litigation	Aggregate amount involved (in KRW million) <sup>*</sup>
By our Promoter	3	10	-	NA	NA	105,748.31 <sup>^</sup>
Against our Promoter	2	-	1	NA	NA	5.00 <sup>^^</sup>

<sup>\*</sup>To the extent quantifiable. <sup>^</sup> Equivalent to ₹6,387.20 million using exchange rates as of June 30, 2024. <sup>^^</sup> Equivalent to ₹0.30 million using exchange rates as of June 30, 2024.

**B. Brief details of top 5 material outstanding litigations against the company and amount involved**

Sr. No.	Particulars	Litigation filed by	Current Status	Amount involved (in ₹ million)
1.	Pursuant to certain information filed by Shamsher Kataria (the “ <b>Informant</b> ”) with the Competition Commission of India (“ <b>CCI</b> ”) and a subsequent investigation initiated by CCI, an order was passed initiating action against our Company and certain other OEMs (the “ <b>Respondents</b> ”) for allegedly engaging in anti-competitive practices through (a) restrictive arrangements entered into with the manufacturers of such spare parts of the vehicles produced by the Respondents for exclusive supply of spare parts to its authorised dealers; and (b) excessive pricing of such spare parts in the market. The CCI subsequently passed an order dated July 27, 2015 (the “ <b>Order</b> ”) imposing a penalty on our Company, in addition to certain other directions to be complied with by the Respondents. Further, while the matter is under adjudication, the NCLT passed an interim order dated October 29, 2018 (“ <b>Interim Order</b> ”) directing our Company to pay 10% of the penalty. Our Company subsequently filed an appeal before the Supreme Court of India (“ <b>Supreme Court</b> ”) against the Interim Order. The Supreme Court has, pursuant to (a) an order dated November 16, 2018, granted an interim stay on the operation of the Order; and (b) directed the NCLT to dispose of the Appeal.	Our Company has filed an appeal against the Order before the National Company Law Tribunal, Delhi.	The appeal filed by our Company is currently pending before the NCLT.	4,202.61
2.	Pursuant to certain information filed by Fx Enterprises and St. Antony’s Cars Private Limited (the “ <b>Informants</b> ”) and a subsequent investigation initiated by CCI, an order was passed initiating action against our Company for contravention of the Competition Act, through practices such as exclusive supply agreements and tie-in arrangements for after-sales services and spare parts with its dealers (including the Informants). The CCI subsequently passed an order dated June 14, 2017 (“ <b>Order</b> ”) imposing a penalty of ₹870.00 million on our Company (which was subsequently paid by our Company), in addition to certain other directions to be complied with by our Company. Pursuant to an appeal filed by our Company before the NCLT, the Order was set aside by the NCLT, awarding reimbursement of any penalty paid by our Company.	The CCI has filed an appeal before the Supreme Court.	The matter is currently pending.	870.00
3.	A show cause notice dated October 14, 2013 (“ <b>SCN</b> ”) had been issued by the Directorate of Revenue Intelligence (Department of Revenue) (“ <b>DRI</b> ”) under the Customs Act, 1962 alleging that our Company has evaded payment of applicable customs duty by declaring different prices on the same components/ goods in the bill of entries declared by our Company for the period from Fiscal 2006 to 2010 in connection with the goods imported from Hyundai Motor Company, our Promoter, in violation of the Customs Act, 1962. The DRI passed an order dated June 15, 2015 imposing a differential duty of ₹5,831.80 million against our Company and certain of our employees (“ <b>Order</b> ”).	Our Company has filed three appeals against the Order.	The matters are currently pending.	5,831.80
4.	Our Company has filed an appeal dated August 16, 2023 before the Commissioner (Appeal) GST & Central Excise, Appeal-II Commissionerate, against an order dated March 31, 2023 of the Commissioner of GST & Central Excise imposing a differential compensation cess along with equivalent penalty, in relation to an alleged incorrect assessment of cess payable on the engines purchased by our Company for certain of our vehicles.	Our Company filed an appeal against the order dated March 31, 2023.	The matter is currently pending.	2,586.76
5.	Our Company has filed a writ petition dated December 17, 2021 before the High Court against an order of the Additional Director General (Adjudication), Directorate General of GST Intelligence, imposing a differential duty as applicable due to re-classification of certain vehicles manufactured by our Company.	Our Company has filed a writ petition against the order.	The matter is currently pending.	3,574.10

**C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any (200 – 300 word limit in total) – NIL**

**D. Brief details of outstanding criminal proceedings against Promoters (200 – 300 – word limit in total) –** Asan/Cheonan City filed a complaint against, among others, our Promoter alleging violation of Article 15-1 of the ‘Water Environment Conservation Act’ of Korea (“**Complaint**”) alleging that the Asan Factory run by our Promoter unlawfully discharged cutting oil into the Gok-gyo stream on two separate occasions. Subsequently, our Promoter was sanctioned with a fine amounting to KRW 5 million during the first trial. The appeal was dismissed, and said case is currently undergoing review by the assigned presiding justice before the Supreme Court of Korea.

The Seoul Central District Prosecutor’s Office filed charges against, among others, our Promoter for violating the ‘Motor Vehicle Management Act’ of Korea by failing to comply with voluntary recall between 2012 and 2015 for issues related to seven different parts including the Theta II GDI con-rod bearing. According to current legislation, manufacturers are required to voluntarily initiate recalls within 30 days after identifying defects that may impede the safe operation of their vehicles. Our Promoter argued that this obligation lacks clarity and violates the principal of void for vagueness and proportionality as protected by the Korean Constitution. The lower court acknowledged the argument and hence is currently consolidating a date for the hearing on the constitutional appeal in the Constitutional Court of Korea.

For further details, see “*Outstanding Litigation and Material Developments – Litigation involving our Promoter – Criminal proceedings against our Promoter*” on page 369 of the RHP.

**ANY OTHER IMPORTANT INFORMATION AS PER BRLMs / COMPANY - NIL**

**DECLARATION BY OUR COMPANY**

We hereby certify and declare that all relevant provisions of the Companies Act and the rules, regulations and guidelines issued by the Government of India or the rules, regulations and guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, the SCRA, the SCRR, the SEBI Act or the rules made or guidelines or regulations issued thereunder, as the case may be. We further certify that all the disclosures and statements made in the Red Herring Prospectus are true and correct.

**DECLARATION BY THE PROMOTER SELLING SHAREHOLDER**

The undersigned Promoter Selling Shareholder hereby confirms that all statements and undertakings specifically made by it in the Red Herring Prospectus about or in relation to itself and its Offered Shares, are true and correct. The Promoter Selling Shareholder assumes no responsibility for any other statements, disclosures or undertakings including, any of the statements, disclosures and undertakings made or confirmed by or relating to the Company or any other person(s) in the Red Herring Prospectus.