

Name of the Issue: Brainbees Solutions Limited

Last Updated on:

14-Oct-24

1 **Type of Issue** Initial Public Offer

2 **Issue Size (Rs. Mn)** 41,937.28

\*Source: Prospectus

3 **Grade of issue along with name of the rating agency**

**Name** NA  
**Grade** NA

4 **Subscription Level (Number of times)** 12.51\*

\* Figure is prior to rejections

Source: Minutes for basis of allotment dated August 9, 2024

5 **QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges**

Particulars	%age
(i) On Allotment **	22.96%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2024)^	Not Available
(iii) at the end of 1st FY (March 31, 2025)*	Not Available
(iv) at the end of 2nd FY (March 31, 2026)*	Not Available
(v) at the end of 3rd FY (March 31, 2027)*	Not Available

\*\*Basis of Allotment

^Holding of institutions category as disclosed to Stock Exchanges

\* QIB Holding not disclosed as reporting for relevant period has not been completed.

6 **Financials of the issuer**

(Rs. Million)

Parameters	1st FY (March 31,2025)*	2nd FY (March 31,2026)*	3rd FY (March 31,2027)*
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

\* Financials not available as reporting for the relevant years has not been completed.

7 **Trading Status**

The equity shares of Brainbees Solutions Limited were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") in August 2024

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2025)*	Not Available
(ii) at the end of 2nd FY (March 31, 2026)*	Not Available
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available

\* Trading status not disclosed as the relevant fiscal year has not completed.

Source: Stock exchange data.

8 **Change in Directors of Issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2025)*	Not Available	Not Available
(ii) at the end of 2nd FY (March 31, 2026)*	Not Available	Not Available

(iii) at the end of 3rd FY (March 31, 2027)\*

Not Available

Not Available

\* Changes in Directors of Issuer not updated as the reporting for the relevant financial years has not been completed

**9 Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

**10 Status of utilization of issue proceeds**

(i) As disclosed in the offer document

Sr. No.	Particulars	Total estimated cost	Amount to be funded from Net Proceeds	Estimated deployment of Net Proceeds in Fiscal 2025	Estimated deployment of Net Proceeds in Fiscal 2026	Estimated deployment of Net Proceeds in Fiscal 2027
I	Expenditure by Company for: (i) setting up new modern stores under the 'BabyHug' brand; and (ii) setting up a warehouse, in India <sup>^</sup>	1,081.00	1,081.00	176	431	474
i)	Setting up new modern stores under the 'BabyHug' brand <sup>^</sup>	939	939	176	431	332
ii)	Setting up a warehouse <sup>^</sup>	142	142	-	-	142
II.	Lease payments for existing identified modern stores owned and operated by Company, in India <sup>^</sup>	931	931	226	470	235
III.	Investment in Subsidiary, Digital Age for (i) setting up new modern stores under the FirstCry brand and other home brands of Company; and (ii) lease payments for existing identified modern stores owned and controlled by Digital Age in India <sup>^</sup>	2,996.00	2,996.00	674	1,397.00	925
i)	Setting up new modern stores under the FirstCry brand and other home brands of Company <sup>^</sup>	1,690.00	1,690.00	359	748	583
ii)	Lease payments for existing identified modern stores owned and controlled by Digital Age in India <sup>^</sup>	1,306.00	1,306.00	315	649	342
IV.	Investment in Subsidiary, FirstCry Trading for overseas expansion by: (i) setting up new modern stores; and (ii) setting up warehouse(s), in KSA <sup>^</sup>	1,556.00	1,556.00	503	514	539
	Of which:					
a)	Setting up new modern stores <sup>^</sup>	726	726	230	242	254
b)	Setting up warehouses <sup>^</sup>	830	830	273	272	285
V.	Investment in our Subsidiary, Globalbees Brands towards acquisition of additional stake in our step-down Subsidiaries	1,690.00	1,690.00	974	282	434
VI.	Sales and marketing initiatives	N.A.	2,000.00	660	670	670
VII.	Technology and data science cost including cloud and server hosting related costs	N.A.	576	192	192	192
VIII.	Funding inorganic growth through acquisition and other strategic initiatives and general corporate purposes <sup>#</sup>	5,187.35	5,187.35	1,720.00	1,720.00	1,747.35
	<b>Total Net Proceeds</b>		<b>16,017.35</b>	<b>5,125.00</b>	<b>5,676.00</b>	<b>5,216.35</b>

(ii) Actual utilization Not available

(iii) Reasons for deviation, if any Not available

**11 Comments of monitoring agency, if applicable**

(i) Comments on use of funds	Not applicable
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Not applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not applicable

**12 Pricing Data**

Designated Stock Exchange	NSE
Issue Price (Rs.)	465.00
Listing Date	13-Aug-24

Price parameters	At close of listing day- August 13, 2024	Close of 30th calendar day from listing day (i.e. Sept 12, 2024)	Close of 90th calendar day from listing day (i.e. Nov 11, 2024)	As at the end of the 1st FY after the listing of the issue (31st March, 2025)*		
				Closing price	High	Low
Market Price	679.10	652.35	Not Available	Not Available	Not Available	Not Available
NIFTY 50*	24,139.00	25,388.90	Not Available	Not Available	Not Available	Not Available
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2026)*			As at the end of the 3rd FY after the listing of the issue (31st March, 2027)*		
	Closing price	High	Low	Closing price	High	Low
Market Price	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

\* Being index of NSE, the designated stock exchange

(1) The pricing data is not disclosed as the relevant fiscal year has not completed

**13 Basis for Issue Price**

Accounting ratio		As disclosed in offer document, at the end of FY 2024*	At the end of 1st FY (March 31, 2025)*	At the end of 2nd FY (March 31, 2026)*	At the end of 3rd FY (March 31, 2027)*
EPS (Diluted)	<b>Company</b>				
	<i>Consolidated</i>	-6.20	Not available	Not available	Not available
	<b>Peer Group</b>	<i>Not Applicable</i>	<i>Not Applicable</i>	<i>Not Applicable</i>	<i>Not Applicable</i>
P/E	<b>Company</b>				
	<i>Consolidated</i>	NA	Not available	Not available	Not available
	<b>Peer Group</b>	<i>Not Applicable</i>	<i>Not Applicable</i>	<i>Not Applicable</i>	<i>Not Applicable</i>
RoNW	<b>Company</b>				
	<i>Consolidated</i>	-8.65%	Not available	Not available	Not available
	<b>Peer Group</b>	<i>Not Applicable</i>	<i>Not Applicable</i>	<i>Not Applicable</i>	<i>Not Applicable</i>
NAV per share (Diluted)	<b>Company</b>				
	<i>Consolidated</i>	93.16	Not available	Not available	Not available

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**Peer Group**

*Not Applicable*

*Not Applicable*

*Not Applicable*

*Not Applicable*

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Notes

\* Sourced from Prospectus dated August 8, 2024

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**14 Any other material information**

**Particulars**

**Date**

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