

Name of the Issue: **Multi Commodity Exchange of India Limited**

Last updated on: 30-May-14

1 Type of Issue (IPO/FPO) IPO - Offer for sale

2 Offer Size (INR MM) 6,633.10

3 Grade of offer alongwith name of the rating agency

Name CRISIL LIMITED
Grade IPO grade 5

4 Subscription Level (Number of times) 45.68 times (before technical rejections, withdrawals and before adding back unsubscribed portion of reserved category to net public offer)

5 QIB Holding⁽¹⁾ (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the offer ⁽²⁾	6.27%
(ii) at the end of the 1st Quarter immediately after the listing of the issue	55.67%
(iii) at the end of 1st FY (March 31, 2012)	55.67%
(iv) at the end of 2nd FY (March 31, 2013)	58.20%
(v) at the end of 3rd FY (March 31, 2014)	40.99%

Notes:

(1) QIB Holding represents the sum of the 'Institutions' category in the stock exchange reporting

(2) Source: Final Post Issue Report. Includes QIB allotment (including Anchor Investor) in the IPO and does not include any pre issue QIB holding

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges)

(Rs. Crore)

Parameters	1st FY (March 31, 2012)	2nd FY (March 31, 2013)	3rd FY (March 31, 2014)
Income from operations	526.2	499.18	319.72
Net Profit for the period	286.72	299.15	153.16
Paid-up equity share capital	50.99	50.99	50.99
Reserves excluding revaluation reserves	947.01	1,105.05	1,094.91

7 Trading Status in the scrip of the issuer

The Company's Equity Shares are listed on the BSE Limited and are also permitted to be traded on the National Stock Exchange of India Limited.

The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2012)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2013)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2014)	Frequently Traded

8 Change, if any, in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2012) ⁽³⁾	Mr. K.T. Chacko; Mrs. Ashima Goyal	Resigned
(ii) at the end of 2nd FY (March 31, 2013)	Mr. K.T. Chacko; Mrs. Ashima Goyal, Mr. K. Venugopal	Cessation
(iii) at the end of 2nd FY (March 31, 2013)	Mr.Ravi Kumar Bhargava, Dr. Pahash, Mr. P R Barpande, Mr. Shreekant Javalgekar	Appointment
(iv) at the end of 2nd FY (March 31, 2013)	Mr. P G Kakodkar, Mr. V Hariharan	Resigned
(iii) at the end of 3rd FY (March 31, 2014)	Mr. Sandeep Sarawgi (CFO), Mr. Ajay Puri (Company Secretary & Chief Compliance Officer), Dr. Manoj Vaish (MD & CEO), Mr. S.N. Ananthasubramanian, Mr. Satyanand Mishra, Mr. Miten Mehta, Mr. R.M. Premkumar, Mr. Ravi Kamal Bhargava, Mr. Dinesh Kumar Mehrotra,	Appointment
(iii) at the end of 3rd FY (March 31, 2014)	Mrs. Usha Suresh, Mr. Joseph Massey	Cessation
(iii) at the end of 3rd FY (March 31, 2014)	Dr. Manoj Vaish (MD & CEO), Mr. Hemant Vastani (CFO), Mr. P. Rmanathan (Company Secretary & Chief Compliance officer), Mr. Rajiv S. Abhyankar, Mr. Sanjaya Agarwal, Mr. Miten Mehta, Mr. R.M. Premkumar, Mr. Paras Ajmera, Mr. Jignesh Shah, Mr. Shreekant Javalgekar	Resigned

Notes:

(3) Changes in directors for the period February 29, 2012 (date of Prospectus) to March 31, 2012 has been disclosed

(4) Source - BSE website.

9 Status of implementation of project/ commencement of commercial production - Not applicable as this was an Offer for Sale and no funds were received by the Company

(i) as disclosed in the offer document - N.A. as the Issue comprised only Offer for Sale and no funds were received by the Company

Details of Estimated Schedule of Implementation of Project forming part of the Objects of the Issue as per the Prospectus:

Particulars \ Projects	Estimated Completion Date
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Particulars \ Projects	Estimated Completion Date
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(iii) Reasons for delay in implementation, if any - N.A

Particulars \ Projects	Reasons
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10 Status of utilization of issue proceeds - Not applicable as this was an Offer for Sale and no funds were received by the Company

(i) as disclosed in the offer document - N.A

(ii) Actual utilization - N.A.

(ii) Reasons for deviation, if any - N.A.

11 Comments of monitoring agency, if applicable

(a) Comments on use of funds	Not Applicable
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Not Applicable
(c) Any other reservations expressed by the monitoring agency about the end use of funds	Not Applicable

12 Pricing Data

Issue Price (Rs.): 1032.00
 Designated Stock Exchange: BSE
 Listing Date: 9-Mar-12

Price parameters	At close of listing day (i.e. March 9, 2012)	At close of 30th calendar day from listing day (i.e. April 9, 2012)	At close of 90th calendar day from listing day (i.e. June 6, 2012)	As at the end of 1st FY after the listing of the issue (i.e. March 31, 2012)			As at the end of 2nd FY after the listing of the issue (March 31, 2013)			As at the end of 3rd FY after the listing of the issue (March 31, 2014)		
				Closing price (i.e. March 30, 2012)	High (during the FY) ⁽⁶⁾	Low (during the FY) ⁽⁶⁾	Closing price ⁽⁷⁾	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (BSE)	1,297.05	1,260.80	995.05	1,269.80	1,426.00	1,214.00	833.60	1,617.00	830.10	494.1	1,015.0	238.2
SENSEX	17,503.24	17,503.71	16,454.30	17,404.20	18,040.69	16,920.61	18,835.77	20,203.66	15,748.98	22,386.3	22,386.3	17,905.9
Sectoral Index ⁽⁵⁾	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Notes:

(5) BSE does not have any sectoral index for the Commodity exchange sector

(6) High / low taken for period 09-03-2012 upto 31-03-2013

(7) The last trading day for FY 2013 was March 28, 2013 and hence the closing price as on this date is considered.

13 Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Multi Commodity Exchange of India	As disclosed in the offer document	At the end of 1st FY (March 31, 2012)	At the end of 2nd FY (March 31, 2013)	At the end of 3rd FY (March 31, 2014)	
Issuer:						
EPS	Standalone (Basic) (for Fiscal 2011)	34.46	56.12	58.56	30.14	
	Standalone (Diluted) (for Fiscal 2011)	34.46	56.12	58.56	30.12	
	Consolidated (Basic) (for Fiscal 2011)	34.56	56.22	58.66	30.22	
	Consolidated (Diluted) (for Fiscal 2011)	34.56	56.22	58.66	30.20	
	Peer Group ⁽⁸⁾ :	N.A	N.A	N.A	N.A	
	Industry Avg:	N.A	N.A	N.A	N.A	
Issuer:						
P/E	Standalone (Basic) (as on March 31, 2011)	29.95	22.63	14.23	16.39	
	Standalone (Diluted) (as on March 31, 2011)	29.95	22.63	14.23	16.40	
	Consolidated (Basic) (as on March 31, 2011)	29.86	22.59	14.21	16.35	
	Consolidated (Diluted) (as on March 31, 2011)	29.86	22.59	14.21	16.36	
	Peer Group ⁽⁸⁾ :	N.A	N.A	N.A	N.A	
	Industry Composite:	N.A	N.A	N.A	N.A	
RoNW (%)	Standalone (for Fiscal 2011)	20.71%	28.70%	25.82%	13.35%	
	Consolidated (for Fiscal 2011)	20.77%	28.73%	25.83%	13.37%	
	Peer Group ⁽⁸⁾ :	N.A	N.A	N.A	N.A	
	Industry Avg:	N.A	N.A	N.A	N.A	
	Issuer:					
	NAV per share based on balance sheet	Standalone (as on December 31, 2011)	210.42	195.52	226.81	224.34
Consolidated (as on December 31, 2011)		210.58	195.69	227.09	224.69	
Peer Group ⁽⁸⁾ :		N.A	N.A	N.A	N.A	
Industry Avg:		N.A	N.A	N.A	N.A	

Notes:

(8) Company had not disclosed any peer group information in the offer document as there are no listed companies in India that engage in a similar business as that of the Company. Hence an industry comparison is not possible

14 Any other material information

Particulars	Date
The Board of Directors of Multi Commodity Exchange of India Ltd at its meeting held on July 26, 2012, on the recommendation of the Audit Committee, have approved the appointment of M/s. Deloitte Haskins & Sells, Chartered Accountants, Mumbai as the Statutory Auditors of the Company, subject to the approval of the shareholders at the Ensuing Annual General Meeting.	26-Jul-12
Multi Commodity Exchange of India Ltd has informed BSE that Mr. Hemant Vastani, Head-Accounts, has been assigned the role of the acting CFO of the Company with immediate effect the resignation of current CFO, Mr. Mahesh Joshi.	1-Feb-13
Multi Commodity Exchange of India Ltd has informed BSE that at a meeting of the Board of Directors of the Company, the Board, inter-alia, considered and discussed the issue of imposition of Commodity Transaction Tax (CTT) on non-agricultural commodity derivatives contract as proposed in the Union Budget for the FY 2013-14	15-Mar-13
Multi Commodity Exchange of India Ltd has informed BSE that the Compensation Committee of the Board at their meeting held on April 19, 2013 have considered and approved the grant of 25,300 stock options representing equivalent number of equity shares of Rs. 10/- each of the Company at a price of Rs. 855.70 per option to eligible employees under the Employees Stock Options Scheme - 2008 adopted through the Trust route	20-Apr-13
With reference to the news item appearing in a leading financial daily titled "FT, MCX to Exit Dubai Commex", Multi Commodity Exchange of India Ltd has clarified to BSE as under: "1. As a policy of the Company, we would not like to comment on rumors which are speculative in nature. Hence, we refrain from commenting on the said news article. 2. As a responsible Corporate, we would like to assure you that the Company will at all times adhere to the compliance requirement in terms of the Listing Agreement in the larger interest of the shareholders and as best corporate governance practices."	9-May-13
Multi Commodity Exchange of India Limited has informed BSE that: "In response to the media queries regarding the impact of National Spot Exchange Limited (NSEL) Circular, if any, on MCX, Mr. Sreekant Javalgekar, MD & CEO, MCX has clarified that there will not be any impact of NSEL's circular on the operations and financials of MCX	6-Aug-13
With reference to increase in Price, Multi Commodity Exchange of India Ltd has clarified to BSE as under: "With regards to increase in volume/price, the Company would not like to speculate nor would like to comment on the increase in the volume/price in the recent past, as in our opinion there are no material information which may have a bearing on the price/volume in the scrip."	10-Sep-13
Multi Commodity Exchange of India Ltd has informed BSE that pending reconstitution of the Board as per FMC Guidelines for constitution of the Board etc. dated August 12, 2013 and September 13, 2013, the Board at its meeting held on September 24, 2013, inter alia, decided on the appointment of Mr. R. M. Premkumar, IAS Retd. and FMC nominated Independent Director as Chairman of the Board till the reconstitution of the Board in accordance with FMC guidelines	25-Sep-13
In response to exchange query regarding reports in the electronic media, Multi Commodity Exchange of India Ltd has replied as follows: "The stake of MCX in DGCX, got diluted from 5% to 3.4% of the paid capital of DGCX in July 2013 due to a Rights Issue made by DGCX. Except for the change in Shareholding percentage for MCX, there has been no other change for MCX."	3-Oct-13
Multi Commodity Exchange of India Ltd has informed BSE that Mr. Shreekant Javalgekar has submitted his resignation as Managing Director & CEO of the Company, subject to the approval of the Board	19-Oct-13
Multi Commodity Exchange of India Ltd has informed BSE that Mr. Jignesh Shah, Non-Executive Vice Chairman of the Company, has resigned from the Board of the Company with immediate effect	31-Oct-13
Multi Commodity Exchange of India Ltd has informed BSE about Exercise of Options under "MCX Employee Stock option Scheme - 2008" & information of the exercise by the Officers of the Company	20-Nov-13
Multi Commodity Exchange of India Ltd has informed BSE regarding the Press Release issued by the Company dated November 28, 2013 titled "FMC approves Mr Satyananda Mishra's appointment as the Chairman of MCX."	28-Nov-13
Multi Commodity Exchange of India Ltd has informed BSE that the Forward Markets Commission (FMC) has passed an order that: - M/s. Financial Technologies (India) Limited, the promoter and anchor share-holder holding 26% of the Paid-up capital of the Company, is not 'fit and proper person' to continue to be a shareholder of 2% or more of the paid-up equity capital of the Company as prescribed under the guidelines issued by the Government of India for capital structure of commodity exchanges post 5-years of operation - Mr. Jignesh Shah, Ex- Director, Mr. Joseph Massey, Ex-Director and Mr. Shreekant Javalgekar, Ex-Managing Director & CEO of the Company, are not 'fit and proper person' in terms of the directions issued under the Board Compositions Guidelines issued by the Commission and as amended from time to time	18-Dec-13
Multi Commodity Exchange of India Ltd has informed BSE that the Board of Directors of the Company at its meeting held on December 26, 2013, inter alia, decided : 1. To advise Financial Technologies (India) Limited to implement FMC Order dated December 17, 2013 by reducing its stake in the Company from 26% to 2% or below, within a period of 1 month hereof 2. Withdraw the representation of FTIL - Mr. Miten Mehta, on MCX Board in view of FMC letter dated December 26, 2013	26-Dec-13

Multi Commodity Exchange of India Ltd has informed BSE that the Board of Directors of the Company at its meeting held on January 02, 2014, has appointed and recommended to FMC, Dr. Manoj Vaish as Managing Director & CEO of the Company for a period of three years from the date of joining subject to the approval of Forward Markets Commission (FMC) and such other approvals as may be necessary	2-Jan-14
Exchange had sought clarification from Multi Commodity Exchange of India Ltd with respect to a news report in a Financial daily about "UCX eyes FTIL's stake in MCX", Multi Commodity Exchange of India Ltd has clarified as under: "1. The Company has already updated/informed the Exchange, vide letter dated December 26, 2013, the outcome of Board Meeting of that date 2. The Exchange, being a regulated entity by the Forward Markets Commission, any acquisition in excess of 2 % or more of the paid-up equity capital of MCX has to satisfy the criteria of "fit and proper person" for becoming a share holder of the Exchange as prescribed under the guidelines issued by the Government of India for capital structure of commodity exchanges post 5-years of operation. This requirement is in addition to other applicable laws 3. As a policy of the Company, we would not like to comment on any intent/rumors which are speculative in nature. Hence, we refrain from commenting on the said news articles. We are not aware of any such developments 4. As a responsible Corporate, we would like to assure you that the Company will at all times adhere to the compliance requirement in terms of the Listing Agreement in the larger interest of the shareholders and as best corporate governance practices"	3-Jan-14
Multi Commodity Exchange of India Ltd has informed BSE that the Compensation Committee at its Meeting held on January 21, 2014 approved the exercise of 14,475 options equivalent of 14,475 equity shares of Rs.10/- each of Multi Commodity Exchange of India Limited (MCX) by eligible employees. Accordingly, the MCX ESOP Trust has transferred the equity shares of MCX to the respective eligible employees on January 24, 2014.	28-Jan-14
Multi Commodity Exchange of India Ltd has informed BSE regarding a Press Release dated February 01, 2014 titled "Dr. Manoj Vaish takes charge as the MD & CEO of MCX"	1-Feb-14
Multi Commodity Exchange of India Ltd has informed BSE that the Board has appointed Mr. Ajay Puri as Company Secretary & Chief Compliance Officer, in place of Mr. P. Ramanathan with immediate effect	11-Feb-14
Multi Commodity Exchange of India Ltd has informed BSE that the Compensation Committee of the Board at their meeting held on February 19, 2014 considered and approved the grant of 10,000 stock options representing equivalent number of equity shares of Rs. 10/- each of the Company, at a price of Rs. 516.50/- per option as on February 18, 2014, being the latest available closing price at BSE Limited, where the shares are listed, to Dr. Manoj Vaish, MD & CEO of the Company under the Employees Stock Options Scheme - 2008 adopted through the Trust route. These options shall vest in four (4) installments in the following manner:- 1. 10% (ten percent) of the total number of OPTIONS granted - after 12 months from the date of grant of OPTIONS 2. 20% (twenty percent) of the total number of OPTIONS granted - after 24 months from the date of grant of OPTIONS 3. 30% (thirty percent) of the total number of OPTIONS granted - after 36 months from the date of grant of OPTIONS 4. 40% (forty percent) of the total number of OPTIONS granted - after 48 months from the date of grant of OPTIONS The other terms shall be as stated in the aforesaid Scheme or any modifications made thereto	19-Feb-14
Multi Commodity Exchange of India Ltd has informed BSE that Mr. Hemant Vastani, Chief Financial Officer (CFO) has resigned from the Company and his resignation has been accepted	20-Feb-14
With reference to the news item appearing in a leading financial daily titled "FTIL, MCX shares spurt on Shah Stake sale rumour", Multi Commodity Exchange of India Ltd has Clarified to BSE that the Company is in no way concerned, associated or connected with the contents of the said article. Accordingly, the Company would not like to comment on the said news article.	14-Mar-14
Exchange had sought clarification from Multi Commodity Exchange of India Ltd with respect to a news article in today's Financial daily stating that "SEBI orders FTIL to sell Shares in MCX-SX and other bourses". Multi Commodity Exchange of India Ltd has replied as under: "We wish to clarify that the Company is in no way concerned, associated or connected with the contents of the said article. Accordingly, we would not like to comment on the said news article."	20-Mar-14
Multi Commodity Exchange of India Ltd has informed BSE that the Board of Directors of the Company at its meeting held on April 03, 2014, inter alia : 1. Approved, subject to the approval of FMC and shareholders: a. Alteration of main objects clause of Memorandum of Association by deleting the words "securities" and "ready" and incorporating the words 'including related eco-systems' in the main objects in MoA. b. Alteration to the Articles of Association of the Company to include the rules and process for divestment of shareholding w.r.t. a shareholder of the Company declared as not "fit and proper" or for any other reason arising out of a direction or order of the Central/State Government/FMC/SEBI/court/tribunal or any other statutory authority wherein the shareholder shall not be entitled to vote in excess of the shares that he is permitted to hold and shall be responsible to dispose of the excess shares within the prescribed time. If he fails to do so, he shall be obliged to transfer such excess shares to an escrow account, failing which, the Company may take such measures as deem fit including requesting Depository/DP to transfer the shares to the escrow account and the Company shall dispose of such excess shares in such manner as the Board may consider appropriate. 2. Deferred the consideration of preferential allotment of shares.	4-Apr-14

Multi Commodity Exchange of India Ltd has informed BSE that Price Waterhouse Coopers (PwC) have submitted their final report on the Special Audit Conducted by them.	21-Apr-14
The said report shall be placed before the Audit Committee at its Meeting to be held on April 23, 2014 and at the Meeting of the Board of Directors to be held on April 26, 2014, for deliberating and deciding the further course of action to be taken on the said report.	
Multi Commodity Exchange of India Ltd has informed BSE that Dr. Manoj Vaish, MD & CEO of MCX has tendered his resignation from the services of the Exchange, subject to the approval of the Board, on health grounds.	1-May-14
He would work with the Board for a smooth transition	
Multi Commodity Exchange of India Ltd has informed BSE that the Forward Markets Commission (FMC) vide its letter dated May 08, 2014 has informed the Company, inter-alia, that till the Order of the Commission is implemented:	8-May-14
<ol style="list-style-type: none"> 1. No new contract will be approved by the Commission for trading in MCX. 2. The Contract Launch Calendar for 2015 will be kept in abeyance. 3. However approved contracts where the Contract Launch Calendar for 2014 has already been approved by the Commission, the contracts shall be available for trading in the Exchange. 	
With reference to the earlier announcement with respect to the Outcome of the Board Meeting of the Company held on April 26, 2014, Multi Commodity Exchange of India Ltd has informed BSE as under:	9-May-14
<p>"We refer to (i) our earlier communications sent to you with respect to the Outcome of the Board meeting of the Company held on Saturday, 26th April, 2014, wherein it was informed that the Board had directed the Management to initiate appropriate actions after obtaining requisite approval; and (ii) clarifications sought by you vide your letter dated 29th April, 2014 in respect of the executive summary of the special audit report.</p> <p>In respect thereto, we wish to inform that the Company has, by way of abundant caution, already provided the material information forming part of the special audit report prepared by the audit firm ("Report"). The Company believes that the contents forming part of the executive summary which has been disclosed forms a material part of the Report.</p> <p>As regards other actions relating to the Report, the Company has initiated certain actions such as filing complaints before appropriate authorities; and issued notices to certain employees. Information in relation to the Board discussions and decisions to the extent necessary for apprising the public about the position of the Company has been forwarded to the exchange."</p>	
Multi Commodity Exchange of India Ltd has informed BSE that the Board of Directors of the Company at its meeting held on May 09, 2014, inter alia, has :	9-May-14
<ol style="list-style-type: none"> 1. Approved the following matters to be considered for obtaining consent of the shareholders through Postal Ballot: <ol style="list-style-type: none"> (i) Alteration of main objects clause of Memorandum of Association (MoA) by deleting the words "securities" and "ready" and incorporating the words 'including related eco-systems' in the main objects in MoA, pursuant to the directions of Forward Markets Commission (FMC/The Commission); and (ii) Alteration of Articles of Association of the Company to suitably incorporate the revised norms regarding Shareholding, Ownership, Net worth, Fit and Proper Person Criteria etc. issued by the Forward Markets Commission for nationwide Multi Commodity Exchanges. 2. Accepted the resignation of Dr. Manoj Vaish- Managing Director & CEO, who will be relieved with effect from May 10, 2014. 3. Constituted a Committee of Senior Executives to manage the day to day affairs of the Exchange under the supervision of the Committee of Board of Directors, till the new Managing Director & CEO is appointed. 	
The Exchange had sought clarification from Multi Commodity Exchange of India Ltd on how the news of the resignation of the M.D. of the company was published in the newspaper (Business Standard, May 01, 2014) prior to the intimation to the Exchange.	12-May-14
Multi Commodity Exchange of India Ltd has submitted its clarification in this regard:	
<p>"In response to your query, we wish to clarify that, the resignation letter was addressed to the Chairman and submitted late in the night of 30th April, 2014. The intimation was sent to BSE immediately upon receiving the information in this regard by the undersigned. Further, it may be noted that 1st May, 2014 being the trading holiday, the information had no bearing on the market price of the scrip. We further wish to clarify that there was no ulterior motive of the Company to suppress the news deliberately.</p> <p>As regards, the publication of the said news item in the morning newspaper, prior to intimation to BSE, we are unable to offer any comments."</p>	
Multi Commodity Exchange of India Ltd has informed BSE that the Board at its meeting held on May 23, 2014, has pursuant to the Guidelines prescribed by the Forward Markets Commission for constitution of the Board of Directors, Nomination and Role of Independent Directors and appointment of Chief Executives at the Nationwide Multi Commodity Exchanges in India and in compliance thereof, appointed Mr. Parveen Kumar Singhal, Executive Vice President of the Company, being the senior most executive of the Exchange as a person responsible to take care of the day to day affairs of the Exchange under the direction and control of the Oversight Committee, until a new incumbent is appointed as Managing Director / Chief Executive of the Company.	23-May-14
Multi Commodity Exchange of India Ltd has informed BSE that the Board at its meeting held on May 23, 2014 approved sharing of the Special Audit Report, subject to the requisite approval.	26-May-14
The Company has obtained requisite approval and accordingly as decided by Board of Directors at the meeting held on May 23, 2014, the Company has submitted to BSE the scanned copy of the Special Audit Report for the dissemination to the Shareholders of the Company to be read with the Disclaimer of the Company.	
Multi Commodity Exchange of India Ltd has informed BSE that the Board of Directors of the Company at its meeting held on May 30, 2014, inter alia, has recommended a final dividend of Rs. 3/- per equity share for the financial year ended March 31, 2014, subject to the approval of the shareholders in the ensuing Annual General Meeting.	30-May-14

Source: Filings with BSE