

MORGAN STANLEY INDIA COMPANY PRIVATE LIMITED POLICY FOR HANDLING GOOD TILL CANCELLED / DATE ORDERS

BSE Limited vide its circular dated June 22, 2024 and National Stock Exchange of India Limited vide its circular dated June 21, 2024 have prescribed adopting a policy and setting up of procedures to manage Good Till Cancelled (GTC) and Good Till Date (GTD) orders.

Scope

This Policy will deal with handling GTC and GTD orders in case of corporate actions in the stocks for which the GTC orders have been placed by clients.

Overview

Morgan Stanley India Company Private Limited (MSICPL) enables clients to place GTC and GTD orders on all securities listed for trading on BSE and NSE.

An order entered with a Time in Force of GTC is an order to buy or sell a security that remains active beyond the day of initial entry and until the trade is either fully executed or the order is cancelled. Either you or Morgan Stanley may cancel the order.

An order entered with a Time in Force of GTC together with an expiry date is a GTD order and the order to buy or sell a security remains active beyond the day of initial entry and until the order is either fully executed or the order expires on the GTD expiry date.

Clients shall periodically evaluate these orders to ensure they should remain active or require cancellation.

Clients shall further ensure that sufficient funds / margins are available for all pending GTC orders.

Clients can place their GTC and GTD orders via the Morgan Stanley Electronic Trading (MSET) offering or directly with the Morgan Stanley Sales and Trading representative. The handling of such orders differs between the 2 order placement methods.

MSET

The MSET offering for GTC and GTD orders are only available for Cash segment orders.

GTC orders will expire after 90 calendar days if the order is not previously fully executed nor cancelled. GTD order will expire on the expiry date if the order is not previously fully executed nor cancelled. However, Clients can modify the expiration date on GTD orders at any time prior to expiration.

MS Sales and Trading Representative

GTC orders will not expire unless either the Client or Morgan Stanley cancel it. GTD order will expire on the expiry date if the order is not previously fully executed nor cancelled. However, for both GTC and GTD orders, Clients can modify the expiration date at any time prior to expiration.

Handling of GTC and GTD in case of corporate actions

When Clients place a GTC or GTD order with Morgan Stanley, Morgan Stanley will reach out to the Clients at least 1 day prior to ex-date of the corporate action to intimate details of upcoming corporate actions applicable to the Client's unexecuted order.

If Client's GTC or GTD order is placed via MSET, Clients will be advised to cancel their order 1 day prior to ex-date. If the cancellation of the GTC order is not received, Morgan Stanley will automatically cancel Clients' GTC and GTD order and Clients will receive an "unsolicited cancel".

If Clients' GTC or GTD order is placed with a Morgan Stanley Sales and Trading representative, upon Morgan Stanley's outreach at least 1 day prior to ex-date, Morgan Stanley will obtain Clients' instruction as to the further handling of the unexecuted GTC or GTD order (e.g. cancellation, price reset, retain).

Policy Communication

This policy shall be made part of the Account Opening Form/Kit under heading "Policy on Handling of Good Till Cancelled Orders of Client" and shall also be displayed on the Morgan Stanley website.

Policy Review

This policy shall be reviewed on an annual basis.

Reference Information

Version History

VERSION	EFFECTIVE DATE	DESCRIPTION OF CHANGE
1	1 st December 2024	Introduction of new policy