

Audited Financial Results for the Year ended 31st March 2023

(Rs. Crores)

Balance Sheet as at 31st March 2023

SOURCES OF FUNDS

Shareholders' Funds

Share Capital

996.48

Reserves and Surplus

2,465.06

3,461.54

Liabilities & Provisions

Non-Current Liabilities

2,343.96

Current Secured Loans

9,654.12

Other Current Liabilities

105.58

12,103.66

15,565.20

APPLICATION OF FUNDS

Non-Current Assets

Fixed Assets

2.71

Loans and Advances

18.09

Others

72.07

92.87

Current Assets

Stock in Trade

12691.36

Loans and Advances

698.73

Trade Receivables

1504.79

Other Current Assets

577.45

15,472.33

15,565.20

Profit and Loss Account for the year ended 31st March 2023

Income

Interest

424.36

Discount

378.65

Trading Profit/ (Loss)

17.36

Fees and Commission Income

2.40

Others

1.09

823.86

Expenses

Interest

570.24

Administrative and Other Costs

58.62

628.86

Profit Before Tax

195.00

Net Profit

144.58

Regulatory Capital Required (As per Capital Adequacy Guidelines)

573.02

Actual Capital

3,384.07

Return on Net Worth

5.73%

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 21st June 2023.
- Net borrowings in call/notice during the year: Average Rs. NIL and Peak Rs. NIL
- There were no call/notice money borrowings as at 31st March 2023.
- The securities held as Stock in Trade are fair valued.
- Leverage ratio : 4.28 times (average) and 5.91 times (Peak)
- Capital Adequacy ratio considering applicable risk weights including market risk was as below:

	30th June 2022	30th September 2022	31st December 2022	31st March 2023
	59.66%	79.72%	69.43%	88.59%
- Investment in non-government securities as on 31st March 2023:

No.	Issuer	Amount	Extent of private placement	Extent of 'unlisted securities'
1.	PSUs	179.48	-	-
2.	FIs/NBFCs	1,801.95	1,539.42	-
3.	Banks	92.92	7.94	-
4.	Corporates	669.16	417.28	75.00
5.	Others	-	-	-
6.	Provision held towards depreciation	(0.64)	-	(1.32)
	Total	2,742.86	1,964.64	73.68

All the investments in the above non government securities are rated and are above investment grade securities

- The results have been extracted from the audited accounts and are published in accordance with the Reserve Bank of India circular DNBR.PD.004/03.10.119/2016-17 dated 23 August 2016 as amended from time to time.

For Morgan Stanley India Primary Dealer Private Limited

Place : Mumbai

Dated : 21st June 2023

Director